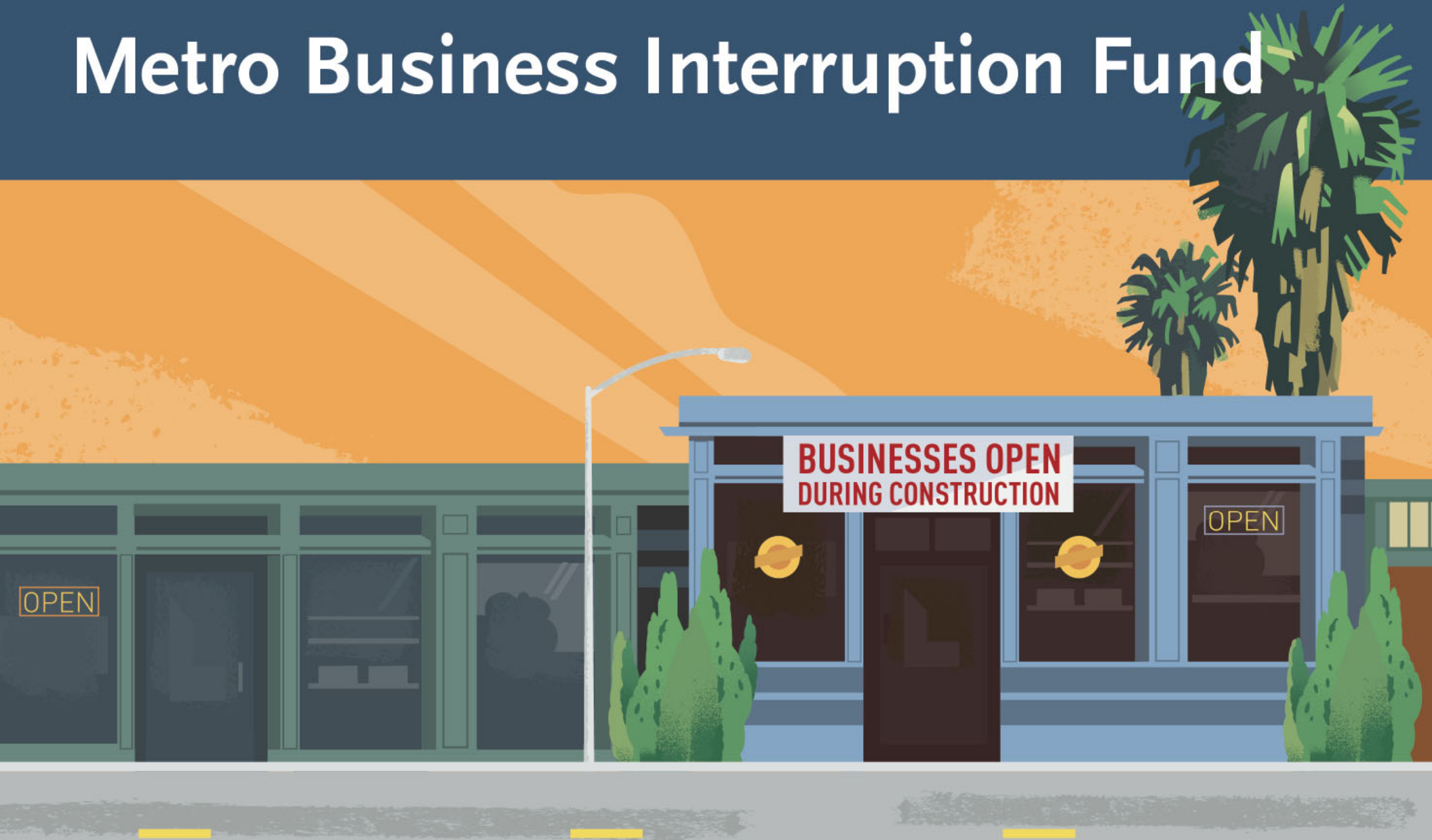


Metro Business Interruption Fund



BIF Information Session Agenda

1. Welcome/Introductions
2. BIF Program Overview
3. BIF Administrative Guidelines
4. Value of Grants Awarded
5. Crenshaw/LAX & Regional Connector BIF Outcomes
6. BIF Eligibility Requirements
7. BIF Outreach & Engagement
8. BIF Award Flow
9. BIF Application Process
10. BIF Financial Documentation
11. Presumptive Eligibility Award (PEA)
12. Contact Information
13. Questions & Answers
14. Workshop Survey

BIF Program Overview

What is Metro's Business Interruption Fund (BIF)?

- *Metro's Goal: Help small "mom and pop" businesses continue to thrive throughout construction and post construction.*
- Financial assistance up to \$60,000 per impact year to small "mom and pop" businesses directly impacted by Metro transit rail construction along four project areas:
 - Crenshaw/LAX Transit Project**
 - D Line Extension, Sections 1, 2 & 3
 - Regional Connector, Little Tokyo area** and 2nd/Broadway Segment *
 - East San Fernando Valley Light Rail Transit Project



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**Eligibility ended as of June 30, 2017.*

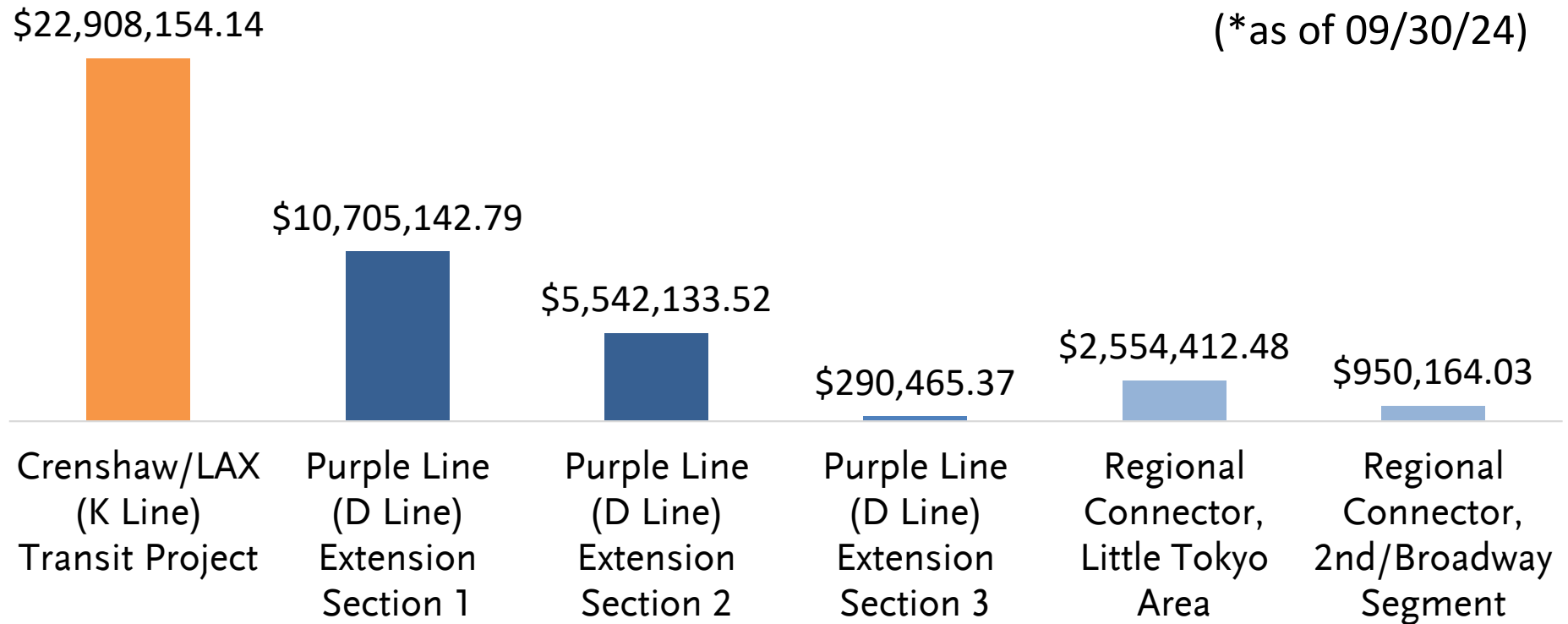
***Eligibility ended as of December 31, 2023.*

BIF Administrative Guidelines

- BIF Administrative Guidelines have governed the BIF since inception of the program in 2015.
- Guidelines determine the mission, purpose, perimeters, structure and policies of the BIF program.
- Guidelines are approved by Metro Board of Directors, reviewed by County Counsel, and are updated regularly as needed.

Value of BIF Grants Awarded

**Value of BIF Grants Awarded:
\$42,950,472.33**



Metro's BIF has successfully preserved small “mom and pop” businesses along the K Line and the A & E Line corridors.

75% 180 of 240 BIF

Grantees along the Crenshaw/LAX Transit Project (now, the K Line* corridor) remain in business, open and operating as of December 31, 2023.



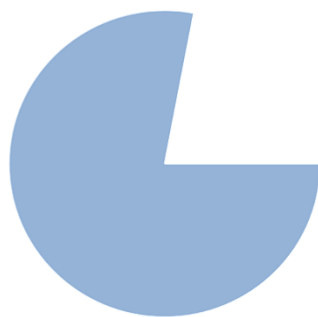
60% 19 of 33 BIF

Grantees in the Little Tokyo of the Regional Connector Project (now, the A & E Lines**) area remain in business, open and operating as of December 31, 2023.



78% 14 of 18 BIF

Grantees along the 2nd & Broadway segment of the Regional Connector Project (now, the A & E Lines) remain in business, open and operating as of December 31, 2023.



June 16, 2023 – Grand Opening of the Regional Connector now, the A & E Lines.

*Metro's K Line opened in October 2022 with 7 new stations.

**Metro's Regional Connector Project opened three new stations along the A & E Lines in June 2023.

BIF Eligibility Requirements

- Small “mom and pop” business with 25 or fewer total full-time employees.
- Businesses located immediately adjacent to the rail corridor and directly impacted by Metro construction.
- For-profit business or non-religious, non-profit.
- Continuous operation for at least 2 years along the corridor.
- Must be a solvent business.
- Must be able to produce relevant financial records demonstrating a loss of business revenue directly related to period of Metro’s construction disruption.
- Must be in good standing with all local, state and federal taxing and licensing authorities.
- Initial BIF applications must be submitted within 180 days from the end of the quarter of direct impact.
- Meet other technical qualifications.

BIF Eligibility Requirements Cont.

How does a business owner demonstrate direct impact?

- Immediately adjacent to a rail corridor: Business property line must abut or face:
 - Rail corridor;
 - Construction staging area; or
 - Construction storage area
- Construction period for direct impact: Metro rail construction activity occurred in front of the business or on the block in which the business is situated.

BIF Eligibility Requirements Cont.

What is the amount of grant funding a business owner can receive?

- Eligible businesses must be able to demonstrate a loss of business revenue **directly** related to the period of construction disruption.
- Financial threshold: Maximum per impact year/business = not to exceed \$60,000.
- Covers delinquent fixed operating expenses first: Rent/Mortgage, Utilities, Insurance, Payroll and others upon review.

Note: Special provisions exist for commercial property owners.



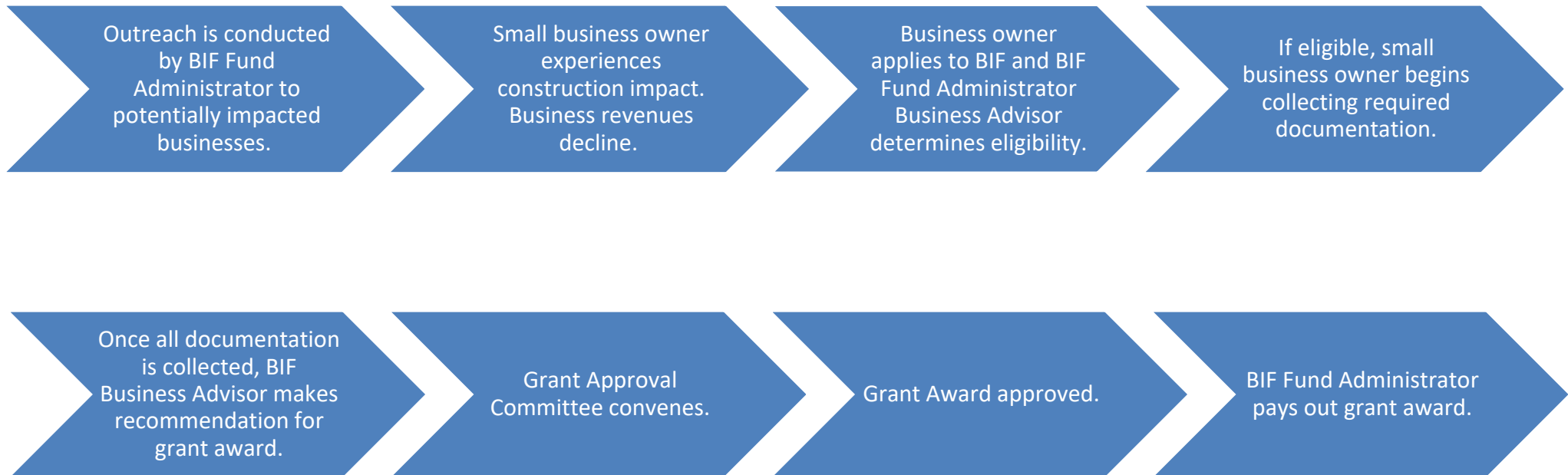
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BIF Outreach & Engagement

What is Outreach and Engagement?

- BIF Fund Administrator conducts outreach and engagement.
- Outreach begins in advance of construction impacts to those businesses that are potentially eligible.
- BIF Fund Administrator determines eligibility in accordance with the BIF Administrative Guidelines.
- BIF Business Advisors work directly with business owners to collect financial documentation.
- BIF Business Advisors can also help or refer business owners to appropriate resources as needed.

BIF Award Flow



BIF Application Process



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APPLY NOW

Small Business Lending, Training & Advisory

46
Years of
Service

Where Businesses Flourish

Founded in 1977, PCR Business Finance (PCR) is a private, non-profit, Community Development Financial Institution (CDFI), as certified by the U.S. Treasury. As the name implies, PCR provides business loans.

SMALL BUSINESS LENDING
TRAINING & ADVISORY
SERVICES (SBDC)
METRO BUSINESS
INTERRUPTION FUND (BIF)
CA SMALL BUSINESS LOAN
GUARANTEE PROGRAM



Brittie Crawford
Owner of World City Center
PCR Client Since 2014



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BIF Application Process Cont.



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[APPLY NOW](#)

— Metro Business Interruption Fund —



What is Metro's Business Interruption Fund (BIF)?

Metro's BIF is administered as a pilot program in partnership with PCR. PCR uses the BIF to provide financial assistance to small "mom and pop" businesses impacted by transit rail construction along the Crenshaw/LAX Transit Project, the Little Tokyo Regional Connector with its 2nd/Broadway segment, and Section 1, Section 2 and Section 3 of the Purple Line Extension.

Metro's goal through the BIF is to help small businesses continue to thrive throughout construction and post construction. The BIF is a demonstration of Metro's commitment to be a trusted community builder, partner and stakeholder.



[Start Your Grant Request →](#)



BIF Application Process Cont.

Please Sign In

- **First time applicants, create an account using the "New Applicant" button found below.**
- If you have an account, please log in using your E-mail Address and Password.
- Please white-list mail@grantapplication.com to ensure you receive system communications.

E-mail

New Applicant?

Password

Forgot Password?

Login

BIF Financial Documentation

What financial documents are considered?

- Current Year Tax Return (mandatory)
- Business Bank Statements
- California Tax and Fee Administration Statements (Formerly Board of Equalization Statements (BOE))
- Profit & Loss Statements (P & L)
- Sales Receipts
- Other requested documentation to help determine business revenue loss
- BIF Financial Analysis: Compares the pre-impact period revenue to the impact period of revenue

Note: Additional considerations may apply on a case-by-case basis.

Commercial Property Owners

Are commercial property owners eligible to apply?

- YES. Commercial property owners must meet all eligibility requirements.
- Commercial property owners generally apply for rental revenue loss from their tenants. However, tenants and their property owners may not both file for the same revenue loss time- period. Property owners may also file a claim for mortgage, utilities, insurance and other expenses as determined by the program administrator.
- Other special provisions apply for commercial property owners.



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Note: Residential property owners are not eligible to apply.

Presumptive Eligibility Award

What is it?

- The Presumptive Eligibility Award (PEA) is a grant alternative that offers up to \$1,500 per impact year to small "mom and pop" businesses, including for-profit, non-religious non-profits, sidewalk and street vendors with 25 or fewer full-time employees. It has less restrictive requirements and documentation.

How is it different from the regular BIF award?

- The Presumptive Eligibility Award (PEA) aims to provide financial assistance to small "mom and pop" businesses with less restrictive requirements and documentation than the BIF. This grant award is targeted to micro-businesses such as sidewalk and street vendors, that may not have all of the documentation required for the BIF but have direct construction impact at



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Presumptive Eligibility Award Cont.

Who is eligible?

- Small "mom and pop" businesses that are eligible for the Presumptive Eligibility Award (PEA) have the same basic three (3) requirements as the regular BIF.
 - (1) Must be located immediately adjacent to the rail corridor and impacted by Metro construction.
 - (2) Must be in operation at least two (2) years.
 - (3) Must have 25 or fewer full-time employees.
- However, the difference in relevant documentation from the BIF depends on the type of business and is determined on a case-by-case basis.

How does a business apply?

- A small business applies to the Presumptive Eligibility Award (PEA) in the same way as the regular BIF award by submitting the application to the Fund Administrator.

BIF Contact Information

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Metro

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Questions & Answers

THANK YOU!