

ADDITIONAL INFORMATION

Additional information may be obtained upon request from the office of the Treasurer of the Los Angeles County Metropolitan Transportation Authority, One Gateway Plaza, Los Angeles, California 90012, Attention: Treasury Department, (213) 922-4042, or from LACMTA's Financial Advisor, Public Financial Management, Inc., 633 West Fifth Street, Suite 6700, Los Angeles, California 90071; (213) 489-4075. LACMTA maintains a website at <http://www.metro.net>. Information on such website is not part of this Remarketing Memorandum and such information has not been incorporated by reference in this Remarketing Memorandum and should not be relied upon in deciding whether to invest in the Series 2008-A1 Bonds.

LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY

By _____ /s/ Terry Matsumoto
Chief Financial Services
Officer and Treasurer

APPENDIX A

LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY

GENERAL

The Los Angeles County Metropolitan Transportation Authority (“LACMTA”) is the largest public transit operator west of Chicago. As the principal transit provider in the southern California region, LACMTA serves about 75% of all transit trips within its 1,433 square mile service area, carrying an estimated 1.2 million passengers per day on buses and nearly 300,000 passengers on rail. LACMTA operates three light rail lines, serving 56 stations along 60.7 miles of track and two heavy rail lines that serve 16 stations along 17.4 miles of track. In addition to the transit services provided by LACMTA, it also funds 40 other municipal operators that offer fixed-route service and more than 100 other local return and non-profit agencies that provide community-based transportation. LACMTA also provides highway construction funding and traffic flow management.

LACMTA was established in 1993 pursuant to the provisions of Section 130050.2 *et seq.* of the California Public Utilities Code. LACMTA is the consolidated successor entity to both the Southern California Rapid Transit District (the “District”) and the Los Angeles County Transportation Commission (the “Commission”). As the consolidated successor entity, LACMTA succeeded to all powers, duties, rights, obligations, liabilities, indebtedness, bonded or otherwise, immunities and exemptions of the Commission and the District, including the Commission’s responsibility for planning, engineering and constructing a county-wide rail transit system. The Commission was authorized, subject to approval by the electorate of the County of Los Angeles (the “County”), to adopt a retail transactions and use tax ordinance, with the revenues of such tax to be used for public transit purposes. On November 4, 1980, the voters of the County approved the Proposition A Sales Tax pursuant to Ordinance No. 16. The Proposition A Sales Tax is in addition to a ½ of 1 percent sales tax imposed by LACMTA in 1990 known as “Proposition C Sales Tax” and a ½ of 1 percent sales tax imposed by LACMTA beginning in 2009 known as the “Measure R Sales Tax.”

Board of Directors

LACMTA is governed by a 14-member Board of Directors (the “Board”). The Board is composed of the five members of the County Board of Supervisors, the Mayor of the City of Los Angeles, two public members and one member of the City Council of the City of Los Angeles, four members who are either a mayor or a member of a city council of a city in the County (other than the City of Los Angeles) and who have been appointed by the Los Angeles County City Selection Committee, and a nonvoting member appointed by the Governor.

The Board of LACMTA exclusively exercises and discharges the following powers and responsibilities: (i) establishment of overall goals and objectives, (ii) adoption of the aggregate budget for all of its organizational units, (iii) designation of additional municipal bus operators under criteria enumerated in the LACMTA Act, (iv) approval of all final rail corridor selections, (v) final approval of labor contracts covering employees of LACMTA and its organizational units, (vi) establishment of LACMTA’s organizational structure, (vii) conducting hearings and setting fares for the operating organizational units, (viii) approval of transportation zones, (ix) approval of any debt instrument with a maturity date exceeding the end of the Fiscal Year in which it is issued, (x) approval of benefit assessment districts and assessment rates and (xi) approval of contracts for construction and transit equipment acquisition which exceed \$5,000,000 and making findings in connection with certain procurement decisions.

The current members of the Board and a brief biography of each member are provided below.

Antonio Villaraigosa, Chair. Mr. Villaraigosa was elected Mayor of the City of Los Angeles in 2005 and re-elected in March 2009. He was formerly a City Councilman of the City of Los Angeles, and was first elected in 2003 to the City Council. Prior to his election, Mr. Villaraigosa served on the boards of the Southern California Rapid Transit District and LACMTA. He was elected to the California State Assembly in 1994 and was elected as the Democratic Whip and Democratic Majority Leader before becoming Speaker of the Assembly in 1998. Mr. Villaraigosa holds a Bachelor of Arts degree from UCLA and a law degree from the People's College of Law.

Michael D. Antonovich, First Vice-Chair. Mr. Antonovich is the Los Angeles County Supervisor representing the Fifth Supervisorial District, having been re-elected to his eighth four-year term in 2008. From 1972 to 1978, he served as a member of the California State Assembly. He also served as a member of the Board of Trustees of the Los Angeles Community College District from 1968 to 1973. Mr. Antonovich has held teaching positions with the Los Angeles Unified School District and Pepperdine University. He holds a Bachelor of Arts degree and Master's degree from California State University, Los Angeles.

Diane DuBois, Second Vice-Chair. In January 2009, the California League of Cities Los Angeles County Division appointed Lakewood City Councilmember Diane DuBois to the Board representing the Gateway Cities. Councilmember DuBois was elected to the City Council of Lakewood in 2005. Prior to her City Council service, she was a Lakewood Planning and Environment Commissioner for 28 years. She has been a board member and volunteer of Lakewood Meals On Wheels, a board member of the Greater Long Beach Girl Scout Council, a governing board member of Lakewood Regional Medical Center, a member of Soroptimists International of Lakewood/Long Beach, and a volunteer at Pathways Volunteer Hospice.

John Fasana. Mr. Fasana has served on the Duarte City Council since 1987, and served as Mayor of the City of Duarte in 1990, 1997, 2004, and 2009. Mr. Fasana has represented 30 San Gabriel Valley cities on the Board since its inception in 1993. Mr. Fasana serves as Chair of the San Gabriel Valley Council of Governments Transportation Committee, serves as Vice-Chair of LACMTA's Ad hoc Committee on Congestion Pricing and is a member of the Foothill Transit Governing Board. Mr. Fasana has worked 29 years with Southern California Edison and is a graduate of Whittier College with a Bachelor of Arts degree in business administration.

José Huizar. Councilmember José Huizar was appointed to the Board by Mayor Antonio Villaraigosa in March 2009. Mr. Huizar was first elected to the Los Angeles City Council in November 2005, following his service as both President and Member of the Board of Education of the Los Angeles Unified School District (2001-2005). Councilmember Huizar was re-elected in March 2007 and 2011. He previously served as a Deputy City Attorney in the Real Estate and Environmental Division of the Los Angeles City Attorney's Office and has also served as an associate with several law firms. Councilmember Huizar earned a Bachelor of Arts degree from the University of California, Berkeley. He received a Master's degree in Public Affairs and Urban Planning from Princeton University and a Juris Doctor degree from UCLA School of Law.

Richard Katz. Mr. Katz was appointed to the Board by Mayor Antonio Villaraigosa effective July 2005. From 2001 to 2006, Mr. Katz served on the State Water Resources Control Board. He served Governor Gray Davis as his Senior Advisor on Energy and Water and led negotiations on the Colorado River Agreement with the Federal Government, California Water Agencies, and the six other states. Mr. Katz was elected to the California State Assembly in 1980 and served continuously for 16 years, including a term as the Democratic Leader. For ten years, he chaired the Assembly Transportation

Committee and, in 1990, authored Proposition 111, a ten-year Transportation Blueprint that provided additional funding for mass transit and highways. Mr. Katz was instrumental in drafting legislation that created LACMTA through a merger of the District and the Commission in 1993. He also created the Congestion Management Plan, which requires cities and counties to measure and mitigate impacts of land use decisions on their streets, highways and transit systems.

Don Knabe. Mr. Knabe is the Los Angeles County Supervisor representing the Fourth Supervisorial District, having been elected in 1996 and re-elected in 2000, 2004 and 2008. Following a successful career as a small business owner, Mr. Knabe joined Los Angeles County Supervisor Deane Dana's staff in 1982 and later became Chief of Staff for Deane Dana. Mr. Knabe was also elected to the Cerritos City Council in 1980 and served for eight years, including two terms as Mayor. Mr. Knabe holds a Bachelor's degree in Business Administration from Graceland College in Lamoni, Iowa.

Gloria Molina. Ms. Molina is the Los Angeles County Supervisor representing the First Supervisorial District, having been first elected to this office in 1991 and re-elected in 1994, 1998, 2002, 2006, and 2010. Prior to her election to the Board of Supervisors, Ms. Molina served as State Assemblywoman for the 56th District from 1982 to 1987. In 1987, she was elected to the Los Angeles City Council where she served as the Councilwoman of the First District until 1991. Prior to being elected to public office, Ms. Molina served in the Carter White House as a Deputy for Presidential Personnel. After leaving the White House, Ms. Molina served as the Deputy Director for the Department of Health and Human Services in San Francisco.

Ara Najarian. Mr. Najarian was elected to the Glendale City Council in April of 2005 and re-elected in 2009 and served as Mayor from 2007 to 2008. He was appointed to the Board in 2006 by the Los Angeles County City Selection Committee. He is currently Chair of the Glendale Housing Authority and previously served as Chair of the Glendale Redevelopment Agency. He also served on the Glendale Community College Board of Trustees from 2003 to 2005 and was Chair of the Glendale Transportation and Parking Commission. Mr. Najarian has served as a director since 2006 and also currently serves on Metrolink's Board of Directors. Mr. Najarian has been an attorney in private practice in Glendale for 20 years. He attended Occidental College where he received a Bachelor of Arts degree in Economics and later earned his Juris Doctor degree from University of Southern California School of Law.

Pam C. O'Connor. Ms. O'Connor has served on the Santa Monica City Council since 1994 and twice has served as that city's mayor in 1997 and 1999. Ms. O'Connor was appointed to the Board in 2001 by the Los Angeles County City Selection Committee. She has served as a member of the Southern California Association of Governments' Regional Council and the League of California Cities transportation and public works committee. Ms. O'Connor also works as a private consultant, specializing in historic preservation. Ms. O'Connor earned a Bachelor of Science degree in journalism from Southern Illinois University and holds Master's degrees in historic preservation planning and in technology management from Eastern Michigan University.

Mark Ridley-Thomas. Mr. Ridley-Thomas was elected to the Board representing the Second Supervisorial District on November 4, 2008. Previously, he served as a California State Senator (26th District, 2006 to 2008) and chaired the Senate Committee on Business, Professions and Economic Development. Mr. Ridley-Thomas was first elected to public office in 1991, serving on the Los Angeles City Council for nearly a dozen years during which time he sat on the Board. He later served two terms in the California State Assembly, where he chaired the Committee on Jobs, Economic Development and the Economy and the Assembly Democratic Caucus. He earned a baccalaureate degree in Social Relations (minor in Government) and a Master's degree in Religious Studies (concentration in Christian Ethics) from Immaculate Heart College. Mr. Ridley-Thomas received his Ph.D. in Social Ethics and Policy Analysis from the University of Southern California.

Mel Wilson. Mr. Wilson was appointed to the Board in 2011. Mr. Wilson is a broker-owner of ALTERA Real Estate Mel Wilson & Associates. He is a former NFL & Kodak All-American football player. Mr. Wilson is on the Board of Directors of the California Association of Realtors and is an active member of the National Association of Realtors. He served as President of the L.A. Countywide Citizens Planning Council and of the Chambers of Commerce of the San Fernando Valley and Pacoima. He was founding Chairman of the Pacoima Enterprise Zone Advisory Commission and a founding board member of the Valley Economic Alliance. Mr. Wilson previously served on the Board from 1993 to 1997.

Zev Yaroslavsky. Mr. Yaroslavsky is the Los Angeles County Supervisor representing the Third Supervisorial District, having been elected to this office in November 1994 and reelected in 1998, 2002, 2006 and 2010. Mr. Yaroslavsky served as a member of the City Council of the City of Los Angeles between 1975 and 1994. Prior to his election to the Los Angeles County Board of Supervisors, Mr. Yaroslavsky served on the Board as the alternate to Los Angeles Mayor Richard Riordan. The Los Angeles native earned his bachelor's degree in history and economics from UCLA in 1971, followed by a Master's degree in history in 1972.

Michael Miles, Ex Officio Member. Mr. Miles is the Director of the California Department of Transportation District 7 (Los Angeles and Ventura counties), having been appointed to this position in February 2010. Previously, he served as Deputy Director of Maintenance and Operations and was responsible for the division's day-to-day internal operations. Mr. Miles has been a member of the Caltrans organization since 1989 and has served on its executive management team. Mr. Miles serves on a number of national committees, including the National Academy of Science and the National Cooperative Highway Research Programs Innovations Deserving Exploratory Analysis. He earned his Bachelor of Science degree from California State Polytechnic University, Pomona.

Management

General. The management of LACMTA is carried out under the direction of its Chief Executive Officer, who performs any duties delegated to him or her by the Board. The Board also appoints a General Counsel, Inspector General and Board Secretary. The Chief Executive Officer serves at the pleasure of the Board, as do the General Counsel, Inspector General and Board Secretary. Certain of LACMTA's executives and a brief biography of each executive are provided below.

Chief Executive Officer. Arthur T. Leahy became LACMTA's Chief Executive Officer in April 2009. Prior to his appointment as Chief Executive Officer of LACMTA, Mr. Leahy was the chief executive officer of the Orange County Transportation Authority ("OCTA"), a county-wide transportation agency, where he oversaw planning, financing and coordination for Orange County's freeway, street and rail development, bus service, commuter rail service and paratransit services for the disabled, among other transportation programs. Prior to his service at OCTA, Mr. Leahy served as general manager of the transit agency in Minneapolis-St. Paul between 1997 and 2001. Mr. Leahy began his transit career in 1971 driving a bus for the District, a predecessor of LACMTA, while attending college, eventually becoming the head of the Operations Division for LACMTA, before taking the Minneapolis chief executive job. Mr. Leahy earned a bachelor's degree in political science from California State University, Los Angeles and a Master's in Public Administration from the University of Southern California.

Chief Financial Services Officer and Treasurer. Terry Matsumoto was appointed Chief Financial Services Officer and Treasurer in December 2006. Prior to this appointment, Mr. Matsumoto served as LACMTA's Executive Officer, Finance beginning in October 1996 and as Treasurer beginning in April 1998. Mr. Matsumoto also served temporarily as Interim Deputy Chief Executive Officer for Finance and Administration for LACMTA. As Chief Financial Services Officer and Treasurer, he is responsible for the oversight of LACMTA's accounting, risk management and treasury functions,