

LACMTA Financial Forecasting Model

Bus Operations Summary - All Operators

30-10 & 19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(\$ in millions)												
SOURCES OF FUNDS												
Local												
1	645.5	651.8	673.2	679.8	702.3	709.2	732.8	740.1	764.8	772.2	797.7	797.7
3	312.7	318.9	325.1	331.6	338.4	345.4	352.6	360.0	367.6	375.0	382.4	382.4
4	221.4	228.1	234.7	241.7	249.2	256.7	263.9	271.6	279.4	286.7	294.4	294.4
5	315.5	385.6	354.1	402.3	360.7	386.3	438.1	409.3	418.5	413.3	586.1	586.1
6	28.4	29.2	30.0	31.0	31.9	32.9	33.8	34.8	35.8	36.7	37.7	37.7
7	522.6	495.5	549.7	552.5	619.7	650.9	627.3	720.2	742.3	728.5	761.4	761.4
8	53.4	54.5	55.7	56.9	58.2	59.5	60.8	62.2	63.6	64.9	66.3	66.3
9	16.7	17.1	17.5	17.9	18.3	18.8	19.2	19.7	20.2	20.7	21.1	21.1
10	288.1	296.8	305.4	314.5	324.2	334.0	343.4	353.4	363.5	373.1	-	-
11	2,404.3	2,477.5	2,545.3	2,628.2	2,703.0	2,793.6	2,871.9	2,971.1	3,055.6	3,071.1	2,947.2	2,947.2
12	Slate											
13	60.8	61.4	62.0	62.6	63.2	63.9	64.5	65.1	65.8	66.4	67.1	67.1
14	60.8	61.4	62.0	62.6	63.2	63.9	64.5	65.1	65.8	66.4	67.1	67.1
15	Federal											
16	CMAQ											
17	96.0	87.1	84.6	70.4	67.3	50.3	47.1	26.3	22.6	85.7	192.3	192.3
18	81.2	82.7	84.3	85.9	87.6	89.3	91.1	93.0	94.9	96.8	98.7	98.7
19	177.2	159.8	168.9	156.3	154.9	139.6	138.2	119.3	117.5	182.5	291.0	291.0
20	2,642.3	2,708.7	2,776.2	2,847.1	2,921.0	2,997.0	3,074.5	3,155.5	3,238.9	3,320.0	3,305.2	3,305.2
21	31.5	32.1	32.7	33.4	34.0	34.7	35.4	36.1	36.9	37.6	38.3	38.3
22	39.1	40.2	41.4	42.7	44.0	45.3	46.6	48.0	49.4	50.7	52.0	52.0
23	2,712.9	2,781.1	2,850.4	2,923.2	2,999.1	3,077.0	3,156.6	3,239.6	3,325.1	3,408.3	3,395.6	3,395.6
USES OF FUNDS												
24	Bus Operations-Countywide											
25	2,431.8	2,493.4	2,555.9	2,621.5	2,690.0	2,760.3	2,832.3	2,907.4	2,984.8	3,060.2	3,139.2	3,139.2
26	20.8	21.2	21.6	22.0	22.4	22.9	23.3	23.8	24.3	24.8	25.3	25.3
27	53.4	54.5	55.7	56.9	58.2	59.5	60.8	62.2	63.6	64.9	66.3	66.3
28	136.2	139.6	143.1	146.7	150.5	154.3	158.1	162.1	166.2	170.1	174.5	174.5
29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30	2,642.3	2,708.7	2,776.2	2,847.1	2,921.0	2,997.0	3,074.5	3,155.5	3,238.9	3,320.0	3,305.2	3,305.2
31	31.5	32.1	32.7	33.4	34.0	34.7	35.4	36.1	36.9	37.6	38.3	38.3
32	39.1	40.2	41.4	42.7	44.0	45.3	46.6	48.0	49.4	50.7	52.0	52.0
33	2,712.9	2,781.1	2,850.4	2,923.2	2,999.1	3,077.0	3,156.6	3,239.6	3,325.1	3,408.3	3,395.6	3,395.6
CASH BALANCE												
34	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
36	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
37	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

LACMTA Financial Forecasting Model
 Bus Operations - MTA Operations

30-10 & 19/11

(\$ in millions)	Years '10-'19		Years '20-'29		Years '30-'40		Plan Total	%	2009		2010		2011		2012		2013		2014		2015		2016		2017		
	'10-'19	'20-'29	'20-'29	'30-'40	2009	2010			2010	2011	2012	2013	2014	2015	2016	2017											
SOURCES OF FUNDS																											
Local																											
1	Fare Revenues	3,097.6	4,327.4	6,109.1	13,534.1	260.5	270.8	269.3	271.2	305.6	307.8	337.6	340.0														
2	Fare Freezes/Reductions	(46.6)	-	-	(46.6)	(8.0)	(8.1)	(14.1)	(8.2)	(8.2)																	
3	Proposition A - Discretionary (40%)	1,583.6	1,901.8	2,554.8	6,040.2	166.2	146.1	147.5	149.7	153.3	156.9	160.6	164.3														
4	Prop C 40%/BSIP/Foothill Mitigation/Exp	431.1	1,013.7	2,864.6	4,309.4	54.6	41.9	45.9	45.7	35.9	36.3	40.1	49.0														
5	TDA Article 4	1,746.1	2,616.6	5,054.9	9,417.6	191.8	169.4	137.2	155.0	159.9	168.7	171.7	183.1														
6	Proposition C 5% Security	284.3	371.0	499.5	1,154.7	23.1	24.4	20.4	27.5	29.1	30.5	31.3	32.0														
7	Other (Advertising and General, & Lease Rev.)	170.1	90.0	125.2	385.3	23.4	33.7	30.3	27.2	21.6	6.4	5.7	5.8														
8	Subtotal Local	7,266.2	10,320.5	17,208.0	34,794.7	711.6	678.2	636.5	678.0	697.2	706.6	747.0	774.1														
9	Measure R Sales Tax	1,080.5	1,744.5	2,439.3	5,264.2	82.5	87.7	93.1	98.0	103.7	109.9	116.5	123.1														
10	State																										
11	STA - Operator Revenue Share	359.6	425.6	519.3	1,304.5	-	46.9	38.5	38.3	38.4	38.7	39.1	39.5														
12	Subtotal State	359.6	425.6	519.3	1,304.5	-	46.9	38.5	38.3	38.4	38.7	39.1	39.5														
13	Federal																										
14	CMAQ (Expansion/Corridors)	20.6	120.7	-	141.3	-	-	-	4.9	5.1	5.0	-	-														
15	Section 5307 (Preventive Maintenance)	1,088.2	1,173.7	829.6	3,091.5	148.2	64.5	152.4	94.5	96.7	108.9	103.1	105.8														
16	Homeland Security Grants	2.5	-	-	2.5	-	-	2.5	-	-	-	-	-														
17	Subtotal Federal	1,111.3	1,294.4	829.6	3,235.3	148.2	64.5	154.8	99.4	101.8	113.9	103.1	105.8														
18	TOTAL SOURCES	9,817.6	13,785.0	20,996.2	44,598.8	942.3	877.2	923.0	913.7	941.1	969.1	1,005.7	1,042.5														
19																											
20	USES OF FUNDS																										
21	Bus Operations (incl. Maint. & BRTs)	9,452.5	13,271.9	20,305.3	43,029.7	885.1	905.1	889.6	873.4	899.8	926.9	962.4	998.2														
22	BSIP	115.2	142.1	191.4	448.7	9.8	10.7	10.9	11.1	11.4	11.7	12.0	12.3														
23	Bus Security	302.6	371.0	499.5	1,173.1	27.6	27.9	28.5	29.1	29.8	30.5	31.3	32.0														
24	Operating Surplus (Deficit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0														
25	TOTAL USES	9,870.4	13,785.0	20,996.2	44,651.5	922.5	943.7	929.0	913.7	941.1	969.1	1,005.7	1,042.5														
26	Total uses percent change					2.30%	2.30%	-1.56%	-1.65%	3.00%	2.98%	3.77%	3.66%														
27	CASH BALANCE																										
28	Beginning Fiscal Year Cash Balance	52.7	0.0	(0.0)	52.7	52.7	72.5	6.0	0.0	0.0	0.0	0.0	0.0														
29	Annual Net Change to Cash Balance	(52.7)	(0.0)	0.0	(52.7)	19.8	(66.5)	(6.0)	0.0	0.0	0.0	0.0	0.0														
30	Ending Fiscal Year Cash Balance	0.0	(0.0)	0.0	0.0	72.5	6.0	0.0	0.0	0.0	0.0	0.0	0.0														

NOTES:

- Fare revenues from expansion are reflected.
- Metro Rapid Transitway Revenue Operation: Expo Shuttles - November 2011
 San Fernando Valley N-S (Canoga) - July 2012
 San Fernando Valley I-405 - July 2020
 Wilshire BRT - July 2022

LACMTA Financial Forecasting Model
 Bus Operations - MTA Operations

30-10 8/19/11

	2017	2018	2019	2020	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SOURCES OF FUNDS															
Local															
1 Fare Revenues	366.2	368.7	386.1	388.8	407.0	409.9	429.1	432.1	454.6	457.8	479.3	482.7			
2 Fare Freezes/Reductions															
3 Proposition A - Discretionary (40%)	167.8	171.2	174.5	177.9	181.4	184.8	188.1	191.6	195.2	198.8	202.8	206.7			
4 Prop C 40%/BSIP/Foothill Mitigation/Exp	28.9	52.9	43.5	63.2	31.3	59.7	66.5	111.4	129.7	164.6	163.3	180.6			
5 TDA Article 4	192.7	206.6	205.7	188.2	254.7	205.2	233.4	259.8	303.2	301.2	317.1	348.1			
6 Proposition C 5% Security	32.7	33.3	34.0	34.7	35.4	36.0	36.7	37.4	38.1	38.8	39.6	40.4			
7 Other (Advertising and General, & Lease Rev.)	8.0	8.1	8.3	8.4	8.6	8.8	8.9	9.1	9.2	9.4	9.6	9.8			
8 Subtotal Local	796.2	840.9	852.0	861.2	918.4	904.4	962.8	1,041.3	1,130.0	1,170.6	1,211.6	1,268.2			
9 Measure R Sales Tax	129.6	136.4	143.3	150.6	157.0	163.7	170.4	177.6	184.8	191.8	199.1	206.1			
State															
10 STA - Operator Revenue Share	39.9	40.3	40.7	41.1	41.5	41.9	42.3	42.8	43.2	43.6	44.0	44.5			
12 Subtotal State	39.9	40.3	40.7	41.1	41.5	41.9	42.3	42.8	43.2	43.6	44.0	44.5			
Federal															
14 CMAQ (Expansion/Corridors)	-	5.5	5.8	24.1	18.9	36.2	17.7	18.1	-	-	-	-			
15 Section 5307 (Preventive Maintenance)	113.2	101.1	111.1	140.1	112.6	133.2	138.6	125.5	116.1	95.8	112.2	88.4			
16 Homeland Security Grants	-	-	-	-	-	-	-	-	-	-	-	-			
17 Subtotal Federal	113.2	106.6	116.9	164.2	131.5	169.4	156.3	143.7	116.1	95.8	112.2	88.4			
18 TOTAL SOURCES	1,079.0	1,124.2	1,152.9	1,217.1	1,248.4	1,279.4	1,331.8	1,405.4	1,474.1	1,501.7	1,566.9	1,607.3			
USES OF FUNDS															
21 Bus Operations (incl. Maint. & BRTs)	1,033.8	1,078.1	1,105.9	1,169.1	1,199.5	1,229.6	1,281.1	1,353.7	1,421.4	1,448.1	1,512.2	1,551.5			
22 BSIP	12.5	12.8	13.0	13.3	13.6	13.8	14.1	14.3	14.6	14.9	15.2	15.5			
23 Bus Security	32.7	33.3	34.0	34.7	35.4	36.0	36.7	37.4	38.1	38.8	39.6	40.4			
24 Operating Surplus (Deficit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
25 TOTAL USES	1,078.96	1,124.2	1,152.9	1,217.1	1,248.4	1,279.4	1,331.8	1,405.4	1,474.1	1,501.7	1,566.9	1,607.3			
26 Total uses percent change	3.50%	4.19%	2.56%	5.56%	2.58%	2.48%	4.10%	5.52%	4.89%	1.88%	4.34%	2.58%			
CASH BALANCE															
28 Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
29 Annual Net Change to Cash Balance	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0			
30 Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			

NOTES:

- Fare revenues from expansion are reflected.
- Metro Rapid Transitway Revenue Operation:
 Expo Shuttles - November 2011
 San Fernando Valley N-S (Canoga) - July 2012
 San Fernando Valley I-405 - July 2020
 Wilshire BRT - July 2022

LACMTA Financial Forecasting Model
 Bus Operations - MTA Operations

30-10 & 19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
(\$ in millions)											
SOURCES OF FUNDS											
Local											
1 Fare Revenues	500.5	504.0	522.7	526.3	545.8	549.6	570.0	574.0	595.2	599.4	621.5
2 Fare Freezes/Reductions											
3 Proposition A - Discretionary (40%)	210.7	214.6	218.6	222.8	227.1	231.6	236.2	241.0	246.0	250.7	255.5
4 Prop C 40%/BSIP/Foothill Mitigation/Exp	185.0	252.3	217.9	263.2	218.6	241.0	289.6	257.4	263.2	254.5	421.9
5 TDA Article 4	374.2	342.2	391.6	389.4	451.2	477.0	448.2	535.5	552.1	533.1	560.4
6 Proposition C 5% Security	41.1	41.9	42.7	43.5	44.4	45.3	46.2	47.1	48.1	49.1	50.0
7 Other (Advertising and General, & Lease Rev.)	9.9	10.2	10.5	10.7	11.0	11.3	11.6	12.0	12.3	12.6	12.9
8 Subtotal Local	1,321.4	1,365.3	1,404.0	1,456.0	1,498.2	1,555.8	1,601.9	1,667.0	1,716.8	1,699.3	1,922.2
9 Measure R Sales Tax	213.2	219.6	226.0	232.8	239.9	247.1	254.1	261.5	269.0	276.1	-
State											
11 STA - Operator Revenue Share	44.9	45.4	45.8	46.3	46.7	47.2	47.7	48.1	48.6	49.1	49.6
12 Subtotal State	44.9	45.4	45.8	46.3	46.7	47.2	47.7	48.1	48.6	49.1	49.6
Federal											
14 CMAQ (Expansion/Corridors)	-	-	-	-	-	-	-	-	-	-	-
15 Section 5307 (Preventive Maintenance)	96.0	87.1	84.6	70.4	67.3	50.3	47.1	26.3	22.6	85.7	192.3
16 Homeland Security Grants	-	-	-	-	-	-	-	-	-	-	-
17 Subtotal Federal	96.0	87.1	84.6	70.4	67.3	50.3	47.1	26.3	22.6	85.7	192.3
18 TOTAL SOURCES	1,675.5	1,717.5	1,760.4	1,805.4	1,852.1	1,900.4	1,950.7	2,002.9	2,057.0	2,110.2	2,164.1
USES OF FUNDS											
21 Bus Operations (incl. Maint. & BRTs)	1,618.6	1,659.5	1,701.4	1,745.2	1,790.7	1,837.8	1,886.8	1,937.7	1,990.4	2,042.3	2,094.9
22 BSIP	15.8	16.1	16.4	16.7	17.0	17.4	17.7	18.1	18.4	18.8	19.2
23 Bus Security	41.1	41.9	42.7	43.5	44.4	45.3	46.2	47.1	48.1	49.1	50.0
24 Operating Surplus (Deficit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25 TOTAL USES	1,675.5	1,717.5	1,760.4	1,805.4	1,852.1	1,900.4	1,950.7	2,002.9	2,057.0	2,110.2	2,164.1
26 Total uses percent change	4.24%	2.50%	2.50%	2.55%	2.58%	2.61%	2.64%	2.67%	2.70%	2.58%	2.56%
CASH BALANCE											
28 Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
29 Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30 Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:

- Fare revenues from expansion are reflected.
- Metro Rapid Transitway Revenue Operation:
 Expo Shuttles - November 2011
 San Fernando Valley N-S (Canoga) - July 2012
 San Fernando Valley I-405 - July 2020
 Wilshire BRT - July 2022

LACMTA Financial Forecasting Model
 Bus Operations
 Municipal and Non-MTA Operators
 30-10 & 19/11

(\$ in millions)	Years		Plan	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		
	'10-'19	'20-'29		Years '30-'40	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
SOURCES OF FUNDS																										
Local																										
Fare Revenues	966.9	1,220.4	1,643.3	85.4	87.4	89.6	91.9	94.4	97.4	100.2	103.4	107.5	109.7	112.9	116.1	119.3	122.5	125.7	128.9	132.1	135.3	138.5	141.7	144.9	148.1	151.3
Proposition A - Discretionary (40%)	561.3	670.3	900.0	55.9	48.3	50.7	52.8	54.1	55.3	56.7	57.9	59.2	60.4	61.6	62.8	64.0	65.2	66.4	67.6	68.8	70.0	71.2	72.4	73.6	74.8	76.0
Prop A - Local Return (25%)	1,120.8	1,811.8	2,827.9	85.7	90.4	96.1	101.7	107.7	114.2	121.0	127.8	134.7	141.6	148.5	155.4	162.3	169.2	176.1	183.0	189.9	196.8	203.7	210.6	217.5	224.4	231.3
Proposition C - Discretionary (40%)	254.2	329.1	479.6	22.6	23.2	23.8	24.4	25.0	25.7	26.3	27.0	27.7	28.4	29.1	29.8	30.5	31.2	31.9	32.6	33.3	34.0	34.7	35.4	36.1	36.8	37.5
Proposition C - Local Return (20%)	143.5	232.0	362.1	11.0	11.6	12.3	13.0	13.8	14.6	15.5	16.4	17.2	18.1	19.0	19.9	20.8	21.7	22.6	23.5	24.4	25.3	26.2	27.1	28.0	28.9	29.8
Prop. C 40%- Shuttles/BSIP	214.1	262.6	353.5	19.5	19.8	20.1	20.6	21.1	21.6	22.1	22.6	23.1	23.6	24.1	24.6	25.1	25.6	26.1	26.6	27.1	27.6	28.1	28.6	29.1	29.6	30.1
TDA Article 4	734.8	1,189.4	1,915.8	60.7	57.5	79.6	73.7	65.0	69.7	74.6	79.6	84.6	89.8	94.8	99.8	104.8	109.8	114.8	119.8	124.8	129.8	134.8	139.8	144.8	149.8	154.8
Proposition C 5% Security	62.0	100.3	156.5	4.7	5.0	5.3	5.6	6.0	6.3	6.7	7.1	7.5	7.8	8.2	8.6	9.0	9.4	9.8	10.2	10.6	11.0	11.4	11.8	12.2	12.6	13.0
Other (Advertising, Charter, Misc)	37.8	46.4	62.4	3.4	3.5	3.6	3.6	3.7	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.5
Subtotal Local	4,085.5	5,862.2	8,701.0	349.0	346.6	381.1	387.4	390.8	408.6	427.0	445.8	465.5	483.7	502.5	521.3	540.1	558.9	577.7	596.5	615.3	634.1	652.9	671.7	690.5	709.3	728.1
Measure R Sales Tax	373.9	612.9	857.0	26.1	28.8	31.9	34.4	36.4	38.6	40.9	43.2	45.6	47.9	50.0	52.1	54.2	56.3	58.4	60.5	62.6	64.7	66.8	68.9	71.0	73.1	75.2
State																										
STA - Operator Revenue Share	125.4	150.4	183.5	-	15.4	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.2	14.3	14.4	14.5	14.6	14.7	14.8	14.9	15.0	15.1	15.2	15.3	15.4	15.5
Subtotal State	125.4	150.4	183.5	-	15.4	13.2	13.4	13.5	13.7	13.8	14.0	14.1	14.2	14.3	14.4	14.5	14.6	14.7	14.8	14.9	15.0	15.1	15.2	15.3	15.4	15.5
Federal																										
Section 5307 (operating)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	4,584.9	6,625.5	9,741.5	375.1	390.9	426.2	435.2	440.7	461.0	481.8	503.0	525.2	545.8	566.4	587.0	607.6	628.2	648.8	669.4	690.0	710.6	731.2	751.8	772.4	793.0	813.6
USES OF FUNDS																										
Bus Operations (Fixed Route & Paratransit)	3,750.0	5,242.4	7,826.0	343.8	347.1	349.9	354.3	355.5	369.9	385.8	400.6	413.2	429.8	446.4	463.6	480.8	498.0	515.2	532.4	549.6	566.8	584.0	601.2	618.4	635.6	652.8
BSIP	36.9	45.3	61.0	3.3	3.4	3.5	3.6	3.6	3.7	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.4
Shuttles	58.5	71.7	96.5	5.3	5.4	5.5	5.6	5.8	5.9	6.0	6.2	6.3	6.4	6.5	6.6	6.7	6.8	6.9	7.0	7.1	7.2	7.3	7.4	7.5	7.6	7.7
Bus Security	62.0	100.3	156.5	4.7	5.0	5.3	5.6	6.0	6.3	6.7	7.1	7.5	7.8	8.2	8.6	9.0	9.4	9.8	10.2	10.6	11.0	11.4	11.8	12.2	12.6	13.0
Expansion Costs (from Expansion page)	364.9	552.9	744.5	26.0	28.3	30.2	31.7	33.5	36.4	38.4	42.0	48.7	49.7	50.7	51.7	52.7	53.7	54.7	55.7	56.7	57.7	58.7	59.7	60.7	61.7	62.7
Expansion Costs (Measure R)	373.9	612.9	857.0	26.1	28.8	31.9	34.4	36.4	38.6	40.9	43.2	45.6	47.9	50.2	52.5	54.8	57.1	59.4	61.7	64.0	66.3	68.6	70.9	73.2	75.5	77.8
TOTAL USES	4,646.3	6,625.5	9,741.5	409.3	418.0	426.2	435.2	440.7	461.0	481.8	503.0	525.2	545.8	566.4	587.0	607.6	628.2	648.8	669.4	690.0	710.6	731.2	751.8	772.4	793.0	813.6
Uses excluding expansion percent change				1.66%	1.66%	1.63%	1.90%	0.91%	4.24%	4.43%	3.98%	3.36%	4.12%	4.31%	4.50%	4.69%	4.88%	5.07%	5.26%	5.45%	5.64%	5.83%	6.02%	6.21%	6.40%	6.59%
Total uses percent change				2.14%	1.96%	2.11%	1.27%	4.59%	4.51%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
CASH BALANCE																										
Beginning Fiscal Year Cash Balance	61.4	0.0	0.0	61.4	27.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Annual Net Change to Cash Balance	(61.4)	0.0	0.0	(34.2)	(27.2)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Ending Fiscal Year Cash Balance	0.0	0.0	0.0	27.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:
 1. Also includes Foothill Mitigation, Transit Service Expansion, and Base Restructuring.
 2. "Municipal Oper." = "Included & Eligible Operators".
 3. "Other Eligible Operators" are shown on the Operations Summary page.

LACMTA Financial Forecasting Model
 Bus Operations
 Municipal and Non-MTA Operators
 30-10.8/19/11

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SOURCES OF FUNDS											
Local											
Fare Revenues	111.9	114.1	116.3	118.5	120.7	123.0	125.3	127.6	130.2	132.8	
Proposition A - Discretionary (40%)	61.5	62.7	64.0	65.1	66.3	67.5	68.8	70.1	71.5	72.8	
Prop A - Local Return (25%)	148.9	156.4	163.1	170.1	177.0	184.5	191.9	199.2	206.7	214.1	
Proposition C - Discretionary (40%)	29.2	29.9	30.7	31.5	32.4	33.2	34.1	35.0	36.0	37.0	
Proposition C - Local Return (20%)	19.1	20.0	20.9	21.8	22.7	23.6	24.6	25.5	26.5	27.4	
Prop. C 40%- Shuttles/BSIP	24.1	24.5	25.0	25.5	26.0	26.5	27.0	27.5	28.0	28.6	
TDA Article 4	95.1	100.7	105.6	110.7	115.9	121.4	126.9	132.2	137.7	143.1	
Proposition C 5% Security	8.2	8.7	9.0	9.4	9.8	10.2	10.6	11.0	11.4	11.8	
Other (Advertising, Charter, Misc)	4.2	4.3	4.4	4.5	4.6	4.7	4.8	4.8	4.9	5.0	
Subtotal Local	502.2	521.4	539.1	557.2	575.3	594.5	613.9	633.0	653.0	672.7	
Measure R Sales Tax	50.4	52.9	55.2	57.5	59.9	62.4	64.9	67.4	69.9	72.4	
State											
STA - Operator Revenue Share	14.4	14.5	14.7	14.8	15.0	15.1	15.3	15.4	15.6	15.7	
Subtotal State	14.4	14.5	14.7	14.8	15.0	15.1	15.3	15.4	15.6	15.7	
Federal											
Section 5307 (operating)	-	-	-	-	-	-	-	-	-	-	
Subtotal Federal	-	-	-	-	-	-	-	-	-	-	
TOTAL SOURCES	566.9	588.8	608.9	629.5	650.1	672.1	694.1	715.7	738.5	760.8	
USES OF FUNDS											
Bus Operations (Fixed Route & Paratransit)	446.9	464.6	480.9	497.5	514.2	531.9	549.8	567.3	585.7	603.7	
BSIP	4.2	4.2	4.3	4.4	4.5	4.6	4.7	4.7	4.8	4.9	
Shuttles	6.6	6.7	6.8	7.0	7.1	7.2	7.4	7.5	7.6	7.8	
Bus Security	8.2	8.7	9.0	9.4	9.8	10.2	10.6	11.0	11.4	11.8	
Expansion Costs (from Expansion page)	50.7	51.7	52.7	53.7	54.7	55.7	56.8	57.8	59.0	60.2	
Expansion Costs (Measure R)	50.4	52.9	55.2	57.5	59.9	62.4	64.9	67.4	69.9	72.4	
TOTAL USES	566.9	588.8	608.9	629.5	650.1	672.1	694.1	715.7	738.5	760.8	
Uses excluding expansion percent change	4.05%	4.05%	3.55%	3.53%	3.41%	3.51%	3.40%	3.23%	3.28%	3.11%	
Total uses percent change	3.86%	3.86%	3.42%	3.39%	3.27%	3.37%	3.28%	3.12%	3.18%	3.02%	
CASH BALANCE											
Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

NOTES:

1. Also includes Foothill Mitigation, Transit Service Expansion, and Base Restructuring.
2. "Municipal Oper." = "Included & Eligible Operators".
3. "Other Eligible Operators" are shown on the Operations Summary page.

LACMTA Financial Forecasting Model
 Bus Operations
 Municipal and Non-MTA Operators
 30-10/8/19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
(\$ in millions)	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
SOURCES OF FUNDS											
Local											
Fare Revenues	135.4	137.9	140.5	143.2	146.1	149.0	152.0	155.1	158.3	161.4	164.5
Proposition A - Discretionary (40%)	74.2	75.6	77.0	78.5	80.0	81.6	83.2	84.9	86.6	88.3	90.0
Prop A - Local Return (25%)	221.4	228.1	234.7	241.7	249.2	256.7	263.9	271.6	279.4	286.7	294.4
Proposition C - Discretionary (40%)	38.0	39.0	40.0	41.1	42.3	43.4	44.6	45.8	47.1	48.4	49.8
Proposition C - Local Return (20%)	28.4	29.2	30.0	31.0	31.9	32.9	33.8	34.8	35.8	36.7	37.7
Prop. C 40%- Shuttles/BSIP	29.1	29.7	30.2	30.8	31.4	32.0	32.7	33.4	34.1	34.7	35.4
TDA Article 4	148.5	153.3	158.0	163.1	168.5	173.9	179.1	184.6	190.2	195.5	201.0
Proposition C 5% Security	12.3	12.6	13.0	13.4	13.8	14.2	14.6	15.0	15.5	15.9	16.3
Other (Advertising, Charter, Misc)	5.1	5.2	5.3	5.4	5.5	5.7	5.8	5.9	6.0	6.1	6.2
Subtotal Local	692.3	710.7	728.9	748.3	768.7	789.4	809.7	831.1	852.9	873.7	895.2
Measure R Sales Tax	74.9	77.2	79.4	81.8	84.3	86.8	89.3	91.9	94.5	97.0	-
State											
STA - Operator Revenue Share	15.9	16.0	16.2	16.3	16.5	16.7	16.8	17.0	17.2	17.3	17.5
Subtotal State	15.9	16.0	16.2	16.3	16.5	16.7	16.8	17.0	17.2	17.3	17.5
Federal											
Section 5307 (operating)	-	-	-	-	-	-	-	-	-	-	-
Subtotal Federal	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	783.1	803.9	824.5	846.5	869.5	892.9	915.8	940.0	964.6	988.1	912.8
USES OF FUNDS											
Bus Operations (Fixed Route & Paratransit)	621.6	638.4	655.0	672.7	691.3	710.1	728.5	748.0	767.7	786.6	806.2
BSIP	5.0	5.1	5.2	5.3	5.4	5.5	5.6	5.8	5.9	6.0	6.1
Shuttles	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.3	9.5	9.7
Bus Security	12.3	12.6	13.0	13.4	13.8	14.2	14.6	15.0	15.5	15.9	16.3
Expansion Costs (from Expansion page)	61.3	62.5	63.7	64.9	66.2	67.5	68.8	70.3	71.7	73.1	74.5
Expansion Costs (Measure R)	74.9	77.2	79.4	81.8	84.3	86.8	89.3	91.9	94.5	97.0	-
TOTAL USES	783.1	803.9	824.5	846.5	869.5	892.9	915.8	940.0	964.6	988.1	912.8
Uses excluding expansion percent change	3.01%	2.71%	2.63%	2.72%	2.79%	2.74%	2.61%	2.69%	2.66%	2.47%	-8.38%
Total uses percent change	2.93%	2.65%	2.57%	2.66%	2.72%	2.68%	2.56%	2.65%	2.62%	2.43%	-7.62%
CASH BALANCE											
Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:

1. Also includes Foothill Mitigation, Transit Service Expansion, and Base Restructuring.
2. "Municipal Oper." = "Included & Eligible Operators".
3. "Other Eligible Operators" are shown on the Operations Summary page.

LACMTA Financial Forecasting Model
Bus Operations
Municipal Operators Expansion
30-10 8/19/11

	Years		Plan	%	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		
	'10-'19	'20-'29			Years '30-'40	Total	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SOURCES OF FUNDS																											
Local																											
Fare Revenues	193.7	272.6	367.1	833.4	50.1%	15.0	16.1	16.9	17.5	18.3	19.4	20.3	21.6	24.0	24.5	-	-	-	-	-	-	-	-	-	-	-	-
Proposition A - Discretionary (40%)	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposition A - Local Return 25%	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposition C 40%	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proposition C - Local Return	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TDA Article 4	171.2	280.3	377.4	828.9	49.9%	10.9	12.2	13.3	14.1	15.2	17.0	18.1	20.4	24.7	25.2	-	-	-	-	-	-	-	-	-	-	-	-
Proposition C 5% Security	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (Advertising, Charter, Misc)	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Local	364.9	552.9	744.5	1,662.3	100.0%	26.0	28.3	30.2	31.7	33.5	36.4	38.4	42.0	48.7	49.7	-	-	-	-	-	-	-	-	-	-	-	-
State																											
STA - Revenue Share	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal State	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal																											
Section 5307 (operating)	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Federal	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	364.9	552.9	744.5	1,662.3	100.0%	26.0	28.3	30.2	31.7	33.5	36.4	38.4	42.0	48.7	49.7	-	-	-	-	-	-	-	-	-	-	-	-
USES OF FUNDS																											
Expansion Paratransit Vehicles	16	-	-	16	-	4	10	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expansion Buses	110	-	-	110	-	40	4	5	4	5	10	5	12	25	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Number of Expansion Vehicles	126	-	-	126	-	44	14	7	4	5	10	5	12	25	-	-	-	-	-	-	-	-	-	-	-	-	
Expansion Costs	364.9	552.9	744.5	1,662.3	100.0%	26.0	28.3	30.2	31.7	33.5	36.4	38.4	42.0	48.7	49.7	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL USES	364.9	552.9	744.5	1,662.3	100.0%	26.0	28.3	30.2	31.7	33.5	36.4	38.4	42.0	48.7	49.7	-	-	-	-	-	-	-	-	-	-	-	-
CASH BALANCE																											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- Average operating cost for each expansion bus is \$136,700 (\$106,400 Paratransit/\$167,000 Fixed Route). Each year is escalated by the CPI for L.A. County.
- Total Uses from this page are included on the Bus Operations-Municipal and Non-MTA Operators page.

LACMTA Financial Forecasting Model
 Bus Operations
 Municipal Operators Expansion
 30-10 8/19/11

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
(\$ in millions)	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2029
SOURCES OF FUNDS											
Local											
Fare Revenues	25.0	25.5	26.0	26.5	27.0	27.5	28.0	28.5	29.1	29.7	29.7
Proposition A - Discretionary (40%)	-	-	-	-	-	-	-	-	-	-	-
Proposition A - Local Return 25%	-	-	-	-	-	-	-	-	-	-	-
Proposition C 40%	-	-	-	-	-	-	-	-	-	-	-
Proposition C - Local Return	-	-	-	-	-	-	-	-	-	-	-
TDA Article 4	25.7	26.2	26.7	27.2	27.7	28.2	28.8	29.3	29.9	30.5	30.5
Proposition C 5% Security	-	-	-	-	-	-	-	-	-	-	-
Other (Advertising, Charter, Misc)	-	-	-	-	-	-	-	-	-	-	-
Subtotal Local	50.7	51.7	52.7	53.7	54.7	55.7	56.8	57.8	59.0	60.2	60.2
State											
STA - Revenue Share	-	-	-	-	-	-	-	-	-	-	-
Subtotal State	-	-	-	-	-	-	-	-	-	-	-
Federal											
Section 5307 (operating)	-	-	-	-	-	-	-	-	-	-	-
Subtotal Federal	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	50.7	51.7	52.7	53.7	54.7	55.7	56.8	57.8	59.0	60.2	60.2
USES OF FUNDS											
Expansion Paratransit Vehicles	-	-	-	-	-	-	-	-	-	-	-
Expansion Buses	-	-	-	-	-	-	-	-	-	-	-
Total Number of Expansion Vehicles	-	-	-	-	-	-	-	-	-	-	-
Expansion Costs	50.7	51.7	52.7	53.7	54.7	55.7	56.8	57.8	59.0	60.2	60.2
TOTAL USES	50.7	51.7	52.7	53.7	54.7	55.7	56.8	57.8	59.0	60.2	60.2
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-

Notes:

- Average operating cost for each expansion bus is \$136,700 (\$106,400 Paratransit/\$167,000 Fixed Route). Each year is escalated by the CPI for L.A. County.
- Total Uses from this page are included on the Bus Operations-Municipal and Non-MTA Operators page.

LACMTA Financial Forecasting Model
Bus Operations
Municipal Operators Expansion
30-10 8/19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
(\$ in millions)	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
SOURCES OF FUNDS											
Local											
Fare Revenues	30.2	30.8	31.4	32.0	32.6	33.3	33.9	34.6	35.4	36.0	36.7
Proposition A - Discretionary (40%)	-	-	-	-	-	-	-	-	-	-	-
Proposition A - Local Return 25%	-	-	-	-	-	-	-	-	-	-	-
Proposition C 40%	-	-	-	-	-	-	-	-	-	-	-
Proposition C - Local Return	-	-	-	-	-	-	-	-	-	-	-
TDA Article 4	31.1	31.7	32.3	32.9	33.5	34.2	34.9	35.6	36.4	37.1	37.8
Proposition C 5% Security	-	-	-	-	-	-	-	-	-	-	-
Other (Advertising, Charter, Misc)	-	-	-	-	-	-	-	-	-	-	-
Subtotal Local	61.3	62.5	63.7	64.9	66.2	67.5	68.8	70.3	71.7	73.1	74.5
State											
STA - Revenue Share	-	-	-	-	-	-	-	-	-	-	-
Subtotal State	-	-	-	-	-	-	-	-	-	-	-
Federal											
Section 5307 (operating)	-	-	-	-	-	-	-	-	-	-	-
Subtotal Federal	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	61.3	62.5	63.7	64.9	66.2	67.5	68.8	70.3	71.7	73.1	74.5
USES OF FUNDS											
Expansion Paratransit Vehicles	-	-	-	-	-	-	-	-	-	-	-
Expansion Buses	-	-	-	-	-	-	-	-	-	-	-
Total Number of Expansion Vehicles	-	-	-	-	-	-	-	-	-	-	-
Expansion Costs	61.3	62.5	63.7	64.9	66.2	67.5	68.8	70.3	71.7	73.1	74.5
TOTAL USES	61.3	62.5	63.7	64.9	66.2	67.5	68.8	70.3	71.7	73.1	74.5
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-

Notes:

- Average operating cost for each expansion bus is \$136,700 (\$106,400 Paratransit/\$167,000 Fixed Route). Each year is escalated by the CPI for L.A. County.
- Total Uses from this page are included on the Bus Operations-Municipal and Non-MTA Operators page.

LACMTA Financial Forecasting Model
 Bus Operations - ADA/Paratransit
 (Access Services)

30-10 8/19/11

(\$ in millions)	Years		Years		Plan	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019			
	'10-'19	'20-'29	'30-'40	Total		%	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019												
SOURCES OF FUNDS																													
Local																													
Fare Revenues	70.8	86.8	116.9	274.5	6.2%	6.5	6.5	6.7	6.8	7.0	7.1	7.3	7.5	7.6	7.8														
Proposition C 40% (Discretionary) - for capital	0.5	0.5	0.6	1.6	0.0%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1														
Proposition C 40% (Discretionary) - for operations	465.7	572.0	772.3	1,810.1	40.6%	34.1	44.5	49.9	44.9	45.9	47.1	48.2	49.3	50.4	51.4														
Proposition C - Local Return	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-														
TDA Article 4	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-														
Proposition C 5% Security	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-														
Other (Advertising, Charter, Misc)	11.8	14.4	19.4	45.6	1.0%	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3														
Subtotal Local	548.8	673.7	909.2	2,131.7	47.8%	41.7	52.2	57.8	52.8	54.1	55.4	56.8	58.1	59.3	60.6														
State																													
STA - Revenue Share	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-														
Subtotal State	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-														
Federal																													
Section 5310 (for capital)	4.0	4.0	4.4	12.4	0.3%	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4														
RSTP	597.2	732.3	985.5	2,315.0	51.9%	54.4	55.1	56.2	57.4	58.8	60.2	61.7	63.1	64.5	65.8														
Subtotal Federal	601.2	736.3	989.9	2,327.4	52.2%	54.8	55.5	56.6	57.8	59.2	60.6	62.1	63.5	64.9	66.2														
TOTAL SOURCES	1,150.0	1,410.0	1,899.1	4,459.1	100.0%	96.5	107.7	114.4	110.6	113.3	116.0	118.9	121.6	124.2	126.8														
USES OF FUNDS																													
Bus Operations	1,145.5	1,405.5	1,894.1	4,445.1	99.7%	96.0	107.2	113.9	110.2	112.9	115.6	118.4	121.1	123.8	126.3														
Bus Capital	4.5	4.5	5.0	14.0	0.3%	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5														
TOTAL USES	1,150.0	1,410.0	1,899.1	4,459.1	100.0%	96.5	107.7	114.4	110.6	113.3	116.0	118.9	121.6	124.2	126.8														
Uses Percent Change						11.56%	6.23%	-3.26%	2.43%	2.39%	2.45%	2.28%	2.18%	2.03%															
CASH BALANCE																													
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-														
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-														
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-														
MTA Subsidy (Prop C 40% and RSTP):	1,063.4	1,304.8	1,758.4	4,126.7		88.6	99.6	106.2	102.3	104.8	107.3	109.9	112.5	114.9	117.3														
MTA Subsidy Percent Change:						12.49%	6.58%	-3.67%	2.43%	2.39%	2.46%	2.29%	2.19%	2.04%															

NOTES:
 1. Sec 5310=Elderly & Disabled Persons (capital).
 2. MTA FIS #410011.

LACMTA Financial Forecasting Model
 Bus Operations - ADA/Paratransit
 (Access Services)

30-10 8/19/11

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
(\$ in millions)											
SOURCES OF FUNDS											
Local											
Fare Revenues	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.3	9.4	
Proposition C 40% (Discretionary) - for capital	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Proposition C 40% (Discretionary) - for operations	52.4	53.5	54.5	55.6	56.6	57.6	58.7	59.8	61.0	62.2	
Proposition C - Local Return											
TDA Article 4											
Proposition C 5% Security	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.6	
Other (Advertising, Charter, Misc)											
Subtotal Local	61.8	63.0	64.2	65.4	66.6	67.9	69.2	70.5	71.9	73.3	
State											
STA - Revenue Share	-	-	-	-	-	-	-	-	-	-	-
Subtotal State	-	-	-	-	-	-	-	-	-	-	-
Federal											
Section 5310 (for capital)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
RSTP	67.1	68.4	69.8	71.1	72.4	73.8	75.2	76.6	78.2	79.7	
Subtotal Federal	67.5	68.8	70.2	71.5	72.8	74.2	75.6	77.0	78.6	80.1	
TOTAL SOURCES	129.3	131.8	134.4	136.9	139.4	142.1	144.8	147.5	150.5	153.4	
USES OF FUNDS											
Bus Operations	128.8	131.3	134.0	136.5	139.0	141.6	144.3	147.0	150.0	153.0	
Bus Capital	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
TOTAL USES	129.3	131.8	134.4	136.9	139.4	142.1	144.8	147.5	150.5	153.4	
Uses Percent Change	1.97%	1.94%	2.01%	1.87%	1.82%	1.90%	1.90%	1.85%	2.05%	1.94%	
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
MTA Subsidy (Prop C 40% and RSTP):	119.6	121.9	124.4	126.7	129.0	131.5	134.0	136.5	139.3	142.0	
MTA Subsidy Percent Change:	1.97%	1.95%	2.02%	1.87%	1.83%	1.91%	1.90%	1.86%	2.06%	1.94%	

NOTES:
 1. Sec 5310=Elderly & Disabled Persons (capital).
 2. MTA FIS #410011.

LACMTA Financial Forecasting Model
 Bus Operations - ADA/Paratransit
 (Access Services)
 30-10 8/19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
(\$ in millions)	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
SOURCES OF FUNDS											
Local											
Fare Revenues	9.6	9.8	10.0	10.2	10.4	10.6	10.8	11.0	11.3	11.5	11.7
Proposition C 40% (Discretionary) - for capital	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Proposition C 40% (Discretionary) - for operations	63.5	64.7	65.9	67.1	68.5	69.8	71.2	72.7	74.2	75.7	79.1
Proposition C - Local Return											
TDA Article 4											
Proposition C 5% Security	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9
Other (Advertising, Charter, Misc)											
Subtotal Local	74.7	76.1	77.6	79.1	80.6	82.2	83.9	85.6	87.4	89.1	92.8
State											
STA - Revenue Share	-	-	-	-	-	-	-	-	-	-	-
Subtotal State	-	-	-	-	-	-	-	-	-	-	-
Federal											
Section 5310 (for capital)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
RSTP	81.2	82.7	84.3	85.9	87.6	89.3	91.1	93.0	94.9	96.8	98.7
Subtotal Federal	81.6	83.1	84.7	86.3	88.0	89.7	91.5	93.4	95.3	97.2	99.1
TOTAL SOURCES	156.3	159.2	162.3	165.4	168.6	171.9	175.4	179.0	182.7	186.3	191.9
USES OF FUNDS											
Bus Operations	155.9	158.8	161.8	164.9	168.2	171.5	174.9	178.6	182.2	185.8	191.5
Bus Capital	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
TOTAL USES	156.3	159.2	162.3	165.4	168.6	171.9	175.4	179.0	182.7	186.3	191.9
Uses Percent Change	1.91%	1.86%	1.91%	1.91%	1.97%	1.96%	2.01%	2.06%	2.05%	1.97%	3.01%
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
MTA Subsidy (Prop C 40% and RSTP):	144.7	147.4	150.2	153.1	156.1	159.2	162.4	165.8	169.2	172.5	177.9
MTA Subsidy Percent Change:	1.91%	1.87%	1.91%	1.91%	1.97%	1.96%	2.02%	2.07%	2.06%	1.98%	3.10%

NOTES:
 1. Sec 5310=Elderly & Disabled Persons (capital).
 2. MTA FIS #410011.

LACMTA Financial Forecasting Model
 Bus Operations
 Incentive Program (Seniors & Disabled)
 30-10 8/19/11

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
(\$ in millions)											
SOURCES OF FUNDS											
Local											
Proposition A 5% of 40% (Incentive Program)	18.7	19.6	20.5	21.3	22.2	23.1	24.1	25.0	25.9	26.9	
Subtotal Local	18.7	19.6	20.5	21.3	22.2	23.1	24.1	25.0	25.9	26.9	
TOTAL SOURCES	18.7	19.6	20.5	21.3	22.2	23.1	24.1	25.0	25.9	26.9	
USES OF FUNDS											
Bus Operations	18.7	19.6	20.5	21.3	22.2	23.1	24.1	25.0	25.9	26.9	
TOTAL USES	18.7	19.6	20.5	21.3	22.2	23.1	24.1	25.0	25.9	26.9	
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-

NOTES:

1. For coordinated, multi-jurisdictional dial-a-ride services that increase regional mobility for seniors and persons with disabilities.

**LACMTA Financial Forecasting Model
 Bus Operations
 Incentive Program (Seniors & Disabled)
 30-10 8/19/11**

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
SOURCES OF FUNDS											
Local											
Proposition A 5% of 40% (Incentive Program)	27.8	28.6	29.5	30.3	31.3	32.2	33.1	34.1	35.1	36.0	36.9
Subtotal Local	27.8	28.6	29.5	30.3	31.3	32.2	33.1	34.1	35.1	36.0	36.9
TOTAL SOURCES	27.8	28.6	29.5	30.3	31.3	32.2	33.1	34.1	35.1	36.0	36.9
USES OF FUNDS											
Bus Operations	27.8	28.6	29.5	30.3	31.3	32.2	33.1	34.1	35.1	36.0	36.9
TOTAL USES	27.8	28.6	29.5	30.3	31.3	32.2	33.1	34.1	35.1	36.0	36.9
CASH BALANCE											
Beginning Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Annual Net Change to Cash Balance	-	-	-	-	-	-	-	-	-	-	-
Ending Fiscal Year Cash Balance	-	-	-	-	-	-	-	-	-	-	-

NOTES:

1. For coordinated, multi-jurisdictional dial-a-ride services that increase regional mobility for seniors and persons with disabilities.

LACMTA Financial Forecasting Model
Bus Capital Summary - All Operators

30-10 & 19/11

(\$ in millions)	Years '10-19		Years '20-29		Years '30-40		Total '10-40		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018					
SOURCES OF FUNDS																																
Local																																
1	Measure R 35% Clean Fuel Buses	50.0	50.0	50.0	50.0	150.0	0.9%	6.4	3.6	5.6	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	
2	Proposition C Local Return	206.5	333.8	521.0	1,061.4	1,920.2	6.2%	15.8	16.7	17.7	18.7	19.8	21.0	22.3	23.6	24.8	26.1	27.4	28.7	30.0	31.3	32.6	33.9	35.2	36.5	37.8	39.1	40.4	41.7	43.0	44.3	
3	Proposition A Local Return	373.6	603.9	942.6	1,920.2	1,920.2	11.2%	28.6	30.1	32.0	33.9	35.9	38.1	40.3	42.6	44.9	47.2	49.5	51.8	54.1	56.4	58.7	61.0	63.3	65.6	67.9	70.2	72.5	74.8	77.1		
4	Proposition C 10%	1.1	-	-	1.1	1.1	0.0%	-	1.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Proposition C Discretionary 40%	366.1	631.9	1,203.0	2,201.0	2,201.0	12.9%	17.0	28.1	15.0	43.2	37.9	22.2	42.5	54.4	46.5	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	
6	Proposition C 25%	28.4	-	-	28.4	28.4	0.2%	-	1.8	26.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	TDA Article 4	1,214.3	1,774.2	1,709.3	4,697.8	4,697.8	27.5%	81.7	65.3	62.7	97.1	104.3	139.8	163.0	188.8	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	
8	Lease/Leaseback	40.6	-	-	40.6	40.6	0.2%	-	27.1	13.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	SAFE	4.0	-	-	4.0	4.0	0.0%	-	-	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	State repayment of capital proj loans (fund 3562)	38.2	-	-	38.2	38.2	0.2%	-	18.1	2.1	18.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Subtotal Local	2,322.8	3,393.9	4,425.9	10,142.6	10,142.6	59.4%	149.4	191.9	177.2	213.0	212.3	221.2	278.1	259.3	324.2	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	259.3	
12	State																															
13	SCAQM/AB 2766	4.0	6.0	8.0	18.0	18.0	0.1%	-	-	-	-	-	2.0	-	-	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	STA - Operator Revenue Share	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Traffic Congestion Relief	33.6	-	-	33.6	33.6	0.2%	33.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Prop 1B State Bonds - PTMISEA	283.0	-	-	283.0	283.0	1.7%	29.4	17.1	53.1	67.6	77.4	38.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Prop 1B State Bonds - SLPP	58.6	-	-	58.6	58.6	0.3%	-	20.0	3.6	17.0	18.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Regional Improvement Prog Funds (RIP)	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Subtotal State	379.1	6.0	8.0	393.1	393.1	2.3%	63.0	37.1	56.6	84.6	95.4	40.4	-	-	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.0	
20	Federal																															
21	Sect. 5309 Bus and Bus-Related Facilities	128.4	50.0	55.0	233.4	233.4	1.4%	79.7	0.9	8.9	30.0	8.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Section 5310	4.0	4.0	4.4	12.4	12.4	0.1%	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
23	CMAQ	193.0	-	-	193.0	193.0	1.1%	50.9	83.0	29.6	1.0	5.9	15.0	7.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Sect 5340 Growing States and High Density	3.7	4.3	5.5	13.5	13.5	0.1%	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
26	ARRA (5307, 5340 incl. ARRA TE)	148.6	-	-	148.6	148.6	0.9%	86.1	62.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Sect 5307 Capital, incl Other UZAs and Cntywd TEA	999.1	1,557.4	2,777.2	5,333.8	5,333.8	31.2%	83.2	170.1	85.6	86.8	88.0	89.2	90.4	99.3	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	
28	Subtotal Federal	1,476.8	1,615.7	2,842.1	5,934.6	5,934.6	34.8%	300.7	317.3	124.8	118.5	103.5	105.0	98.8	100.1	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	96.2	
26	Financing Revenues																															
27	Sr. Lien Bonds (Actual/Treasury Fost, Prop. C 40%)	-	-	-	-	-	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	Add'l Bonds 12-yr Prop C 40% (Gross Model Generat)	91.6	333.2	23.0	447.8	447.8	2.6%	-	-	-	-	-	-	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	22.9	
29	Bond Issue Expense 12-Yr Prop C 40% Bonds	(1.3)	(4.7)	(0.3)	(6.3)	(6.3)	0.0%	-	-	-	-	-	-	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	
30	Bond Reserve Fund 12-Yr Prop C 40% Bonds	(10.3)	(38.6)	(2.7)	(51.6)	(51.6)	-0.3%	-	-	-	-	-	-	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)	
31	Add'l Bonds 30-yr Prop C 40 % (Gross Model Generat)	54.2	174.4	-	228.6	228.6	1.3%	-	-	-	10.8	21.7	-	-	-	21.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Bond Issue Expense 30-Yr Prop C 40% Bonds	(0.8)	(2.4)	-	(3.2)	(3.2)	0.0%	-	-	-	(0.2)	(0.3)	-	-	-	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	Bond Reserve Fund 30-Yr Prop C 40% Bonds	(3.5)	(11.9)	-	(15.4)	(15.4)	-0.1%	-	-	-	(0.7)	(1.4)	-	-	-	(1.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	Subtotal Net Financing Revenues	130.0	450.0	20.0	600.0	600.0	3.5%	513.1	546.3	358.6	426.1	431.2	366.6	397.0	379.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	
35	TOTAL SOURCES	4,308.8	5,465.6	7,296.0	17,070.3	17,070.3	100.0%	513.1	546.3	358.6	426.1	431.2	366.6	397.0	379.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	462.4	

LACMTA Financial Forecasting Model
Bus Capital Summary - All Operators

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	(\$ in millions)	Years		Years	Total	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018				
		'10-'19	'20-'29			'30-'40	'10-'40	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
USES OF FUNDS																												
36 Capital Expenditures																												
37 All Operators																												
38 MTA Bus (excl Infrastruc Bond uses, incl new divs)		2,155.8	2,804.8	3,709.0	8,669.6	50.8%	301.5	163.7	130.4	241.7	248.9	181.2	212.7	189.8	263.1													
39 Municipal Operators		1,856.6	2,230.5	3,124.8	7,211.9	42.2%	188.6	189.3	193.4	181.6	180.5	182.9	179.2	181.8	188.3													
40 Paratransit - Access Services (Section 5310 capital)		4.5	4.5	5.0	14.0	0.1%	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5													
41 Paratransit - Other Operators (Section 5310 capital)		-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-													
42		-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-													
43		-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-													
44 Subtotal All Operators (incl Expansion)		4,016.9	5,039.8	6,838.8	15,895.5	93.1%	490.5	353.4	324.2	423.8	429.9	364.5	392.3	372.1	451.9													
45																												
46																												
47 Number of Buses Purchased - MTA		2,058	2,063	2,308	6,429		302	91	200	250	250	150	200	150	272													
48 Number of Expansion Buses - Municipal Operators		110	-	-	110		40	4	5	4	5	10	5	12	25													
49 Expansion Only (MTA & Municipal Operators)		2,168	2,063	2,308	6,539		-	-	-	-	-	-	-	-	-													
50 Subtotal Capital Expenditures		4,016.9	5,039.8	6,838.8	15,895.5	93.1%	490.5	353.4	324.2	423.8	429.9	364.5	392.3	372.1	451.9													
51 MTA CRD Project		251.8	-	-	251.8	1.5%	-	209.6	40.2	2.0	-	-	-	-	-													
52 Financing Payments																												
53 Sr. Lien Bonds (Actual/Treasury Fcst, Prop C 40%)		-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-													
54 COPs (Actual/Treasury Fcst, TDA, Sect. 5307)		-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-													
55 Add'l Bonds 12-yr Prop C 40% (Model Generated)		25.8	302.4	287.7	616.0	3.6%	-	-	-	-	-	-	2.6	5.2	7.8													
56 Add'l Bonds 30-yr Prop C 40% (Model Generated)		14.2	123.3	169.4	307.0	1.8%	-	-	-	0.3	1.4	2.1	2.1	2.1	2.8													
57 Subtotal Financing Payment		40.0	425.8	457.2	923.0	5.4%	-	-	-	0.3	1.4	2.1	4.7	7.2	10.5													
58 TOTAL USES		4,308.8	5,465.6	7,296.0	17,070.3	100.0%	490.5	563.0	364.4	426.1	431.3	366.6	397.0	379.4	462.4													
59 CASH BALANCE																												
60 Beginning Fiscal Year Cash Balance		0.0	0.0	0.0	0.0	-	0.0	22.6	5.9	0.1	0.1	0.0	0.0	0.0	0.1													
61 Annual Net Change to Cash Balance		0.0	0.0	0.0	0.0	-	22.6	(16.7)	(5.8)	(0.0)	(0.0)	0.0	0.0	0.0	(0.0)													
62 Ending Fiscal Year Cash Balance incl Muni Oper		0.0	0.0	0.0	0.0	-	22.6	5.9	0.1	0.1	0.0	0.0	0.0	0.0	0.0													

NOTES

1. Bus expansion includes 20% for spares.

LACMTA Financial Forecasting Model
 Bus Capital Summary - All Operators

30-10 & 19/11

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
(\$ in millions)												
SOURCES OF FUNDS												
Local												
1	-	10.0	-	10.0	-	10.0	-	10.0	-	10.0	-	-
2	26.1	27.4	28.8	30.1	31.3	32.6	34.0	35.4	36.7	38.1	39.4	39.4
3	47.2	49.6	52.1	54.4	56.7	59.0	61.5	64.0	66.4	68.9	71.4	71.4
4	-	-	-	-	-	-	-	-	-	-	-	-
5	59.3	47.3	27.7	29.8	74.8	48.5	71.2	92.4	85.8	76.4	77.9	77.9
6	-	-	-	-	-	-	-	-	-	-	-	-
7	163.6	185.4	189.6	138.8	204.7	192.8	183.9	157.9	177.0	178.9	165.3	165.3
8	-	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-
11	296.2	319.8	298.2	263.1	367.5	342.9	350.6	359.6	365.9	372.4	372.4	354.0
12	-	-	2.0	-	-	2.0	-	-	2.0	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	2.0	-	-	2.0	-	-	2.0	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
21	-	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
22	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
23	-	-	-	-	-	-	-	-	-	-	-	-
25	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5
26	-	-	-	-	-	-	-	-	-	-	-	-
27	111.2	104.8	123.5	134.8	134.0	132.5	159.5	173.0	197.3	185.0	212.9	212.9
28	112.0	110.6	129.4	140.6	139.8	138.3	165.3	178.8	203.2	190.8	218.8	218.8
26	Financing Revenues											
27	-	-	-	-	-	-	-	-	-	-	-	-
28	22.9	34.4	23.0	-	92.0	-	34.5	57.5	34.5	34.5	23.0	23.0
29	(0.3)	(0.5)	(0.3)	-	(1.3)	-	(0.5)	(0.8)	(0.5)	(0.5)	(0.3)	(0.3)
30	(2.6)	(3.9)	(2.7)	-	(10.7)	-	(4.0)	(6.7)	(4.0)	(4.0)	(2.7)	(2.7)
31	-	21.7	32.7	54.5	43.6	21.8	-	-	-	-	-	-
32	-	(0.3)	(0.5)	(0.8)	(0.6)	(0.3)	-	-	-	-	-	-
33	-	(1.4)	(2.3)	(3.8)	(3.0)	(1.5)	-	-	-	-	-	-
34	20.0	50.0	50.0	50.0	120.0	20.0	30.0	50.0	30.0	30.0	20.0	20.0
35	428.2	480.3	479.5	453.7	627.4	503.3	546.0	588.4	601.0	593.2	592.7	592.7
TOTAL SOURCES												

LACMTA Financial Forecasting Model
Bus Capital Summary - All Operators

30-10 & 19/11

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	2018	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
	(\$ in millions)											
USES OF FUNDS												
Capital Expenditures												
36 All Operators	222.8	262.3	253.9	217.1	373.9	239.5	274.3	301.7	307.2	289.4	285.6	
37 MTA Bus (excl Infrastruc Bond uses, incl new divs)	191.1	199.2	202.3	210.2	213.1	221.1	224.3	232.7	235.8	244.3	247.6	
38 Municipal Operators	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
39 Paratransit - Access Services (Section 5310 capital)	-	-	-	-	-	-	-	-	-	-	-	
40 Paratransit - Other Operators (Section 5310 capital)	-	-	-	-	-	-	-	-	-	-	-	
41												
42												
43												
44 Subtotal All Operators (incl Expansion)	414.4	461.9	456.6	427.8	587.4	461.1	499.0	534.8	543.4	534.2	533.6	
45												
46												
47 Number of Buses Purchased - MTA	193	227	180	64	334	143	200	250	250	215	200	
48 Number of Expansion Buses - Municipal Operators												
49 Expansion Only (MTA & Municipal Operators)												
50 Subtotal Capital Expenditures	414.4	461.9	456.6	427.8	587.4	461.1	499.0	534.8	543.4	534.2	533.6	
51 MTA CRD Project												
52 Financing Payments												
53 Sr. Lien Bonds (Actual/Treasury Fcst; Prop C 40%)	-	-	-	-	-	-	-	-	-	-	-	
54 COPs (Actual/Treasury Fcst; TDA, Sect. 5307)	-	-	-	-	-	-	-	-	-	-	-	
55 Add'l Bonds 12-yr Prop C 40% (Model Generated)	10.3	14.2	16.9	16.9	27.6	27.6	31.6	38.2	42.2	43.6	43.7	
56 Add'l Bonds 30-yr Prop C 40 % (Model Generated)	3.5	4.2	6.0	9.0	12.4	14.7	15.4	15.4	15.4	15.4	15.4	
57 Subtotal Financing Payment	13.8	18.4	22.9	25.9	40.0	42.2	47.0	53.6	57.6	59.0	59.1	
58 TOTAL USES	428.2	480.3	479.5	453.7	627.4	503.3	546.0	588.4	601.0	593.2	592.7	
59 CASH BALANCE												
60 Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
61 Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
62 Ending Fiscal Year Cash Balance incl Muni Oper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

NOTES

1. Bus expansion includes 20% for spares.

LACMTA Financial Forecasting Model
 Bus Capital Summary - All Operators

30-10 & 19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(\$ in millions)												
SOURCES OF FUNDS												
Local												
1	10.0	-	10.0	-	10.0	-	10.0	-	10.0	-	-	-
2	40.8	42.0	43.2	44.5	45.9	47.3	48.6	50.0	51.5	52.8	54.2	54.2
3	73.8	76.0	78.2	80.6	83.1	85.6	88.0	90.5	93.1	95.6	98.1	98.1
4	-	-	-	-	-	-	-	-	-	-	-	-
5	95.1	114.1	77.9	77.7	70.4	48.5	141.6	64.0	115.3	139.9	258.4	258.4
6	-	-	-	-	-	-	-	-	-	-	-	-
7	156.5	204.2	170.3	189.3	145.0	137.0	182.8	113.7	115.6	152.0	142.9	142.9
8	-	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-
11	376.2	436.3	379.8	392.0	354.4	318.3	471.0	318.3	385.5	440.4	553.7	553.7
12	State											
13	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-
19	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-	-
20	Federal											
21	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
22	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
23	-	-	-	-	-	-	-	-	-	-	-	-
25	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
26	-	-	-	-	-	-	-	-	-	-	-	-
27	209.6	222.7	229.6	248.2	255.8	277.3	285.1	310.6	318.9	260.6	158.9	158.9
28	215.5	228.6	235.4	254.1	261.7	283.2	291.0	316.5	324.9	266.5	164.8	164.8
29	Financing Revenues											
27	-	-	-	-	-	-	-	-	-	-	-	-
28	23.0	-	-	-	-	-	-	-	-	-	-	-
29	(0.3)	-	-	-	-	-	-	-	-	-	-	-
30	(2.7)	-	-	-	-	-	-	-	-	-	-	-
31	-	-	-	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-
34	20.0	-	-	-	-	-	-	-	-	-	-	-
35	613.6	664.9	615.2	648.1	616.1	601.5	763.9	634.8	710.4	708.9	718.5	718.5

LACMTA Financial Forecasting Model
 Bus Capital Summary - All Operators

30-10 & 19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(\$ in millions)												
USES OF FUNDS												
36 Capital Expenditures												
37 All Operators												
38 MTA Bus (excl Infrastruc Bond uses, incl new divs)												
39 Municipal Operators												
40 Paratransit - Access Services (Section 5310 capital)												
41 Paratransit - Other Operators (Section 5310 capital)												
42												
43												
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NOTES												
1. Bus expansion includes 20% for spares.												

LACMTA Financial Forecasting Model
 Bus Capital - MTA Summary
 30-10 & 19/11

(\$ in millions)	Years '10-19		Years '20-29		Years '30-40		Plan Total	%	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
	2009	2010	2011	2012	2013	2014			2015	2016	2017	2018	2019						
SOURCES OF FUNDS																			
Local																			
1	Sr. Lien Bonds (Actual/Treasury Fcst, Prop. C 40%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Add'l Bonds 12-yr Prop C 40% (Gross Model Gen)	91.6	333.2	23.0	-	-	447.8	0.0%	-	-	-	-	-	-	22.9	22.9	22.9	22.9	22.9
3	Add'l Bonds 30-yr Prop C 40 % (Gross Model Gen)	54.2	174.4	-	-	-	228.6	2.4%	-	-	-	10.8	21.7	-	-	-	21.7	-	-
4	Bond Issue Expense 12-yr bonds	(1.3)	(4.7)	(0.3)	-	-	(6.3)	-0.1%	-	-	-	-	-	-	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
5	Bond Reserve Fund 12-yr bonds	(10.3)	(38.6)	(2.7)	-	-	(51.6)	-0.5%	-	-	-	-	-	-	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)
6	Bond Issue Expense 30-yr bonds	(0.8)	(2.4)	-	-	-	(3.2)	0.0%	-	-	-	(0.2)	(0.3)	-	-	-	(0.3)	-	-
7	Bond Reserve Fund 30-yr bonds	(3.5)	(11.9)	-	-	-	(15.4)	-0.2%	-	-	-	(0.7)	(1.4)	-	-	-	(1.4)	-	-
8	Proposition C Discretionary 40%	306.9	631.4	1,202.4	-	-	2,140.7	22.3%	7.2	5.0	5.0	33.1	36.3	20.7	41.0	52.9	46.4	59.3	59.3
9	TDA Article 4	1,004.8	1,517.5	1,363.5	-	-	3,885.9	40.5%	62.6	46.0	43.0	77.0	83.7	118.7	141.3	116.6	175.4	140.5	140.5
10	Measure R 35% Clean Fuel Buses	33.4	37.0	37.0	-	-	107.4	1.1%	3.8	-	3.0	-	11.8	-	7.4	-	7.4	-	-
11	Lease/Leaseback & General Fund	40.6	-	-	-	-	40.6	0.4%	-	27.1	13.5	-	-	-	-	-	-	-	-
12	State Repayment of Capital Proj Loans Fund 3562	37.0	-	-	-	-	37.0	0.4%	-	16.9	2.1	18.0	-	-	-	-	-	-	-
13	Subtotal Local	1,552.7	2,635.9	2,622.9	-	-	6,811.5	71.0%	73.5	95.0	66.6	138.1	151.8	139.4	209.7	189.5	269.2	219.8	219.8
State																			
14	SCAQMD (AB 2766/Carl Moyer)	4.0	6.0	8.0	-	-	18.0	0.2%	-	-	-	-	-	2.0	-	-	2.0	-	-
17	Traffic Congestion Relief	33.6	-	-	-	-	33.6	0.4%	33.6	-	-	-	-	-	-	-	-	-	-
18	Prop 1B State Infrastructure Bonds PTM/SEA	212.9	-	-	-	-	212.9	2.2%	17.7	5.4	41.4	55.9	65.7	26.8	-	-	-	-	-
19	Prop 1B State Infrastructure Bonds SLPP	38.6	-	-	-	-	38.6	0.4%	-	-	3.6	17.0	18.0	-	-	-	-	-	-
20	Regional Improvement Prog Funds (RIIP)	-	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-
21	Subtotal State	289.0	6.0	8.0	-	-	303.0	3.2%	51.3	5.4	44.9	72.9	83.7	28.8	-	-	2.0	-	-
Federal																			
22	ARRA	108.5	-	-	-	-	108.5	1.1%	46.0	62.5	-	-	-	-	-	-	-	-	-
24	CMAQ - Transit	90.4	-	-	-	-	90.4	0.9%	50.9	10.0	10.0	1.0	5.9	15.0	7.6	-	-	-	-
25	Sec 5309 Bus/Bus-Related Facil incl Clean Fuel P	128.4	50.0	55.0	-	-	233.4	2.4%	79.7	0.9	8.9	30.0	8.8	-	-	-	-	-	-
26	Section 5307 Capital	26.8	538.6	1,480.3	-	-	2,045.8	21.3%	-	-	-	-	-	-	-	7.6	2.4	16.9	16.9
27	Subtotal Federal	354.1	588.6	1,535.3	-	-	2,478.0	25.8%	176.5	63.4	18.9	31.0	14.7	15.0	7.6	7.6	2.4	2.4	16.9
28	TOTAL SOURCES	2,195.9	3,230.5	4,166.2	-	-	9,592.6	100.0%	301.5	163.8	130.4	242.0	250.3	183.2	217.3	197.1	273.6	236.6	236.6
USES OF FUNDS																			
Capital Expenditures																			
31	Bus Acquisition (see separate page)	975.2	1,362.4	1,992.0	-	-	4,329.7	45.1%	108.2	77.8	19.8	114.7	117.5	79.4	108.5	83.3	154.2	111.7	111.7
32	Bus Vehicle Maintenance (from Maint/Facil page)	543.9	584.3	800.2	-	-	1,938.3	20.2%	110.2	41.0	42.4	46.6	47.7	48.9	50.1	51.2	52.3	53.4	53.4
33	Facility Maintenance (from Maint/Facil page)	540.1	642.0	864.4	-	-	2,046.4	21.3%	76.4	39.5	45.8	50.3	51.6	52.8	54.1	55.3	56.5	57.7	57.7
34	Univl Fare/Adv Trans Mgt Sys (from Maint/Facil page)	-	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-
36	Div 13 (Union Div) (from Maint/Facil page)	95.0	-	-	-	-	95.0	1.0%	5.0	5.4	22.4	30.0	32.1	-	-	-	-	-	-
37	LAX Bus Division (from Maint/Facil page)	-	150.0	-	-	-	150.0	1.6%	-	-	-	-	-	-	-	-	-	-	-
38	Other Bus Capital Expenses (from Maint/Facil page)	1.6	56.1	52.4	-	-	110.1	1.1%	1.6	-	-	-	-	-	-	-	-	-	-
39	Subtotal Metro	2,155.8	2,804.8	3,709.0	-	-	8,669.6	90.4%	301.5	163.7	130.4	241.7	248.9	181.2	212.7	189.8	263.1	236.6	236.6
Financing Payments																			
41	Sr. Lien Bonds (Actual Prop C 40%)	-	-	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-	-
42	Add'l Bonds 12-yr Prop C 40% (Model Generated)	25.8	302.4	287.7	-	-	616.0	-	-	-	-	-	-	-	2.6	5.2	7.8	10.3	10.3
43	Add'l Bonds 30-yr Prop C 40 % (Model Generated)	14.2	123.3	169.4	-	-	307.0	3.2%	-	-	-	0.3	1.4	2.1	2.1	2.1	2.8	3.5	3.5
44	Subtotal Payments	40.0	425.8	457.2	-	-	923.0	3.2%	-	-	-	0.3	1.4	2.1	4.7	7.2	10.5	13.8	13.8
45	TOTAL USES	2,195.9	3,230.5	4,166.2	-	-	9,592.6	93.6%	301.5	163.7	130.4	242.0	250.3	183.2	217.3	197.1	273.6	236.6	236.6
46	Total capital (excluding debt service) % change	-	-	-	-	-	-	-	-45.69%	-20.37%	-20.37%	85.38%	3.00%	-27.23%	17.40%	-10.74%	38.59%	-15.31%	-15.31%
CASH BALANCE																			
47	Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	-	-	0.0	-	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
48	Annual Net Change to Cash Balance	0.0	0.0	0.0	-	-	0.0	-	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
49	Ending Fiscal Year Cash Balance	0.0	0.0	0.0	-	-	0.0	-	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. 13-Year replacement cycle for MTA buses.
 2. This page does not include the MTA CRD Project.

LACMTA Financial Forecasting Model
 Bus Capital - MTA Summary
 30-10 8/19/11

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
(\$ in millions)											
SOURCES OF FUNDS											
Local											
1											
2	34.4	23.0	-	92.0	-	34.5	57.5	34.5	-	-	23.0
3	21.7	32.7	54.5	43.6	21.8	-	-	-	-	-	-
4	(0.5)	(0.3)	-	(1.3)	-	(0.5)	(0.8)	(0.5)	(0.5)	(0.5)	(0.3)
5	(3.9)	(2.7)	-	(10.7)	-	(4.0)	(6.7)	(4.0)	(4.0)	(4.0)	(2.7)
6	(0.3)	(0.5)	(0.8)	(0.6)	(0.3)	-	-	-	-	-	-
7	(1.4)	(2.3)	(3.8)	(3.0)	(1.5)	-	-	-	-	-	-
8	47.2	27.6	29.8	74.8	48.5	71.2	92.3	85.8	76.4	77.8	77.8
9	161.9	165.6	114.3	179.7	167.4	158.0	131.5	150.1	151.5	137.3	137.3
10	7.4	-	7.4	-	7.4	-	7.4	-	7.4	-	-
11	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-
13	266.5	243.2	201.5	374.5	243.3	259.2	281.3	265.9	265.3	265.3	235.2
14	State										
15	-	2.0	-	-	2.0	-	-	2.0	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-
21	-	2.0	-	-	2.0	-	-	-	-	-	-
22	Federal										
23	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-
25	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
26	9.2	26.6	36.5	34.3	31.4	57.0	69.0	91.9	78.1	104.5	104.5
27	14.2	31.6	41.5	39.3	36.4	62.0	74.0	96.9	83.1	109.5	109.5
28	280.7	276.8	243.0	413.9	281.7	321.2	355.3	364.8	348.4	344.7	344.7
29	USES OF FUNDS										
30	Capital Expenditures										
31	134.0	108.3	39.3	208.8	101.0	149.7	165.2	168.3	147.7	140.1	140.1
32	54.5	55.5	56.7	57.7	58.8	59.9	61.0	62.1	63.4	64.7	64.7
33	59.8	60.0	61.2	62.4	63.5	64.7	65.9	67.1	68.5	69.8	69.8
34	-	-	-	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-	-	-	-
36	15.0	30.0	60.0	45.0	-	-	-	-	-	-	-
37	-	-	-	-	-	-	-	-	-	-	-
38	-	-	-	-	16.2	-	9.5	9.6	9.8	11.0	11.0
39	262.3	253.9	217.1	373.9	239.5	274.3	301.7	307.2	289.4	285.6	285.6
40	Financing Payments										
41	-	-	-	-	-	-	-	-	-	-	-
42	14.2	16.9	16.9	27.6	27.6	31.6	38.2	42.2	43.6	43.7	43.7
43	4.2	6.0	9.0	12.4	14.7	15.4	15.4	15.4	15.4	15.4	15.4
44	18.4	22.9	25.9	40.0	42.2	47.0	53.6	57.6	59.0	59.1	59.1
45	280.7	276.8	243.0	413.9	281.7	321.2	355.3	364.8	348.4	344.7	344.7
46	17.71%	-3.21%	-14.47%	72.21%	-35.94%	14.51%	9.99%	1.83%	-5.80%	-1.32%	-1.32%
47	CASH BALANCE										
48	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
50	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. 13-Year replacement cycle for MTA buses.
 2. This page does not include the MTA CRD Project.

LACMTA Financial Forecasting Model
 Bus Capital - MTA Summary
 30-10 8/19/11

	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
SOURCES OF FUNDS											
Local											
1	-	-	-	-	-	-	-	-	-	-	-
2	23.0	-	-	-	-	-	-	-	-	-	-
3	(0.3)	-	-	-	-	-	-	-	-	-	-
4	(2.7)	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	-	-
8	95.0	114.1	77.9	77.6	70.4	48.5	141.5	63.9	115.3	139.9	258.3
9	128.0	175.1	140.8	159.1	114.3	105.6	150.8	81.1	82.3	118.1	108.3
10	7.4	-	7.4	-	7.4	-	7.4	-	7.4	-	-
11	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-
13	250.4	289.2	226.1	236.7	192.1	154.1	299.7	145.0	204.9	258.0	366.6
14	State										
15	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-
17	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-
21	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-
22	Federal										
23	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-
25	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
26	99.7	111.3	116.6	133.7	139.6	159.5	165.6	189.4	196.1	136.1	32.6
27	104.7	116.3	121.6	138.7	144.6	164.5	170.6	194.4	201.1	141.1	37.6
28	357.2	405.5	347.6	377.4	336.7	318.6	472.4	339.5	406.1	401.0	404.3
29	USES OF FUNDS										
30	Capital Expenditures										
31	159.2	197.9	143.1	171.5	138.7	120.3	267.7	147.0	217.0	212.8	216.9
32	65.9	67.2	68.4	69.8	71.1	72.5	74.0	75.5	77.1	78.6	80.1
33	71.2	72.5	73.9	75.3	76.8	78.4	79.9	81.6	83.3	84.9	86.5
34	-	-	-	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-	-	-	-
37	-	-	-	-	-	-	-	-	-	-	-
38	1.6	11.3	9.5	10.7	-	8.0	11.3	-	-	-	-
39	297.9	348.9	294.9	327.3	286.6	279.2	433.0	304.1	377.3	376.3	383.5
40	Financing Payments										
41	-	-	-	-	-	-	-	-	-	-	-
42	43.8	41.2	37.3	34.7	34.7	24.0	24.0	20.0	13.3	9.3	5.3
43	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4
44	59.2	56.6	52.7	50.1	50.1	39.4	39.4	35.4	28.7	24.7	20.7
45	357.2	405.5	347.6	377.4	336.7	318.6	472.4	339.5	406.1	401.0	404.3
46	4.33%	17.10%	-15.47%	10.99%	-12.43%	-2.60%	55.09%	-29.77%	24.10%	-0.28%	1.92%
47	CASH BALANCE										
48	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
50	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. 13-Year replacement cycle for MTA buses.
 2. This page does not include the MTA CRD Project.

LACMTA Financial Forecasting Model
Metro Bus Fleet Replacement
30-10 8/19/11

(\$ in millions)	Years '10-'19	Years '20-'29	Years '30-'40	Plan Total	%	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
						2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
SOURCES OF FUNDS																
Local																
1	Bus Bonds 12-yr Prop C 40% (Gross Model General	91.6	333.2	23.0	447.8	9.1%	-	-	-	-	-	-	22.9	22.9	22.9	22.9
2	Bond Issue Expense 12-yr bonds	(1.3)	(4.7)	(0.3)	(6.3)	-0.1%	-	-	-	-	-	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
3	Bond Reserve Fund 12-yr bonds	(10.3)	(38.6)	(2.7)	(51.6)	-1.0%	-	-	-	-	-	(2.6)	(2.6)	(2.6)	(2.6)	(2.6)
4	Proposition C Discretionary 40%	209.9	446.8	800.7	1,457.5	29.5%	3.9	3.0	18.7	18.9	15.2	35.0	44.8	23.4	47.1	47.1
5	TDA Article 4	253.4	353.4	49.6	656.4	13.3%	13.9	-	5.1	4.6	20.4	48.5	16.0	106.8	38.1	38.1
6	Measure R Sales Tax	11.8	37.0	37.0	85.8	1.7%	-	-	0.0	4.4	-	-	-	7.4	-	-
7	Lease/Leaseback & General Fund	35.0	-	-	35.0	0.7%	-	14.9	2.1	18.0	-	-	-	-	-	-
8	State Repayment of Cap Proj Loans Fund 3562	590.1	1,127.2	907.3	2,624.6	53.1%	17.8	14.9	5.1	41.7	27.9	35.6	103.5	80.8	157.6	105.2
9	Subtotal Local															
10	State															
11	SCAQM/D (AB 2766/Carl Moyer)	4.0	6.0	8.0	18.0	0.4%	-	-	-	-	2.0	-	-	2.0	-	-
12	STA - Operator Revenue Share	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
13	Traffic Congestion Relief	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
14	Prop 1B State Infrastructure Bonds PTMSEA	148.7	-	-	148.7	3.0%	-	-	1.1	56.0	65.7	26.8	-	-	-	-
15	Prop 1B State Infrastructure Bonds SLPP	38.6	-	-	38.6	0.8%	-	-	3.6	17.0	18.0	-	-	-	-	-
16	Regional Improvement Prog Funds (RIP)	191.2	6.0	8.0	205.2	4.1%	-	-	4.7	72.0	83.7	28.8	-	-	-	-
17	Subtotal State															
18	Federal															
19	ARRA	107.0	-	-	107.0	2.2%	44.5	62.5	-	-	-	-	-	-	-	-
20	CMAQ - Transit	85.4	-	-	85.4	1.7%	45.9	-	10.0	5.9	15.0	7.6	-	-	-	-
21	RSTP - Transit	-	-	-	-	0.0%	-	-	-	-	-	-	-	-	-	-
22	Sec 5309 Bus-Related Facil incl Clean Fuel Pr	0.5	-	-	0.5	0.0%	-	0.5	-	-	-	-	-	-	-	-
23	Section 5307 Capital	26.8	531.6	1,364.5	1,923.0	38.9%	-	-	-	-	-	-	-	7.6	2.4	16.9
24	Subtotal Federal	219.7	531.6	1,364.5	2,115.9	42.8%	90.4	63.0	10.0	1.0	5.9	15.0	7.6	7.6	2.4	16.9
25	TOTAL SOURCES	1,001.0	1,664.9	2,279.8	4,945.7	100.0%	108.2	77.8	19.8	114.8	117.5	79.4	111.1	88.4	162.0	122.0
USES OF FUNDS																
Metro Replacement Buses (Number)																
26	40-ft Contract Bus	172	50	172	394		50	0	0	0	0	0	0	0	122	0
27	40-ft Standard Bus	1,543	1,908	2,091	5,542		0	0	200	250	250	150	200	150	150	193
28	45-ft High-Capacity Bus	343	-	-	343		252	91	0	0	0	0	0	0	0	0
29	60-ft Articulated Bus	-	-	-	-		0	0	0	0	0	0	0	0	0	0
30	Metro Expansion Buses (Number)															
31	40-ft Standard Bus	-	105	45	150		0	0	0	0	0	0	0	0	0	0
32	Total New Buses (Number of Vehicles)	2,058	2,063	2,308	6,429		302	91	200	250	250	150	200	150	272	193
33	Bus Cost per Vehicle															
34	40-ft Standard Bus	463,662	440,287	449,048	458,990		440,287	449,048	458,990	470,142	529,624	542,468	555,014	566,984	576,889	576,889
35	45-ft High-Capacity Bus	650,904	639,164	651,883	666,316		639,164	651,883	666,316	682,504	698,959	715,909	732,467	748,264	763,711	763,711
36	60-ft Articulated Bus	884,263	884,394	901,992	921,993		884,263	884,394	901,992	944,363	967,131	990,563	1,013,495	1,036,352	1,056,726	1,056,726
37	Subtotal MTA Bus Acquisition (\$)	1,975.2	1,975.2	1,975.2	1,975.2	87.5%	1,082	77.8	19.8	114.7	117.5	79.4	108.5	83.3	154.2	111.7
38	Financing Payments															
39	Add'l Bonds 12-yr Prop C 40 % (Model Generated)	25.8	302.4	287.7	616.0	12.5%	-	-	-	-	-	2.6	-	5.2	7.8	10.3
40	TOTAL USES	1,001.0	1,664.9	2,279.8	4,945.7	100.0%	108.2	77.8	19.8	114.7	117.5	79.4	111.1	88.4	162.0	122.0
CASH BALANCE																
41	Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	-	0.0	0.0	(0.0)	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
43	Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:
1. Cost per vehicle based on fully loaded contract cost, including tax, delivery, etc.
2. 13-Year replacement cycle for MTA buses.

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 Metro Bus Fleet Replacement
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	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
SOURCES OF FUNDS											
Local											
1 Bus Bonds 12-yr Prop C 40% (Gross Model General)	34.4	23.0	-	92.0	-	34.5	57.5	34.5	34.5	23.0	23.0
2 Bond Issue Expense 12-yr bonds	(0.5)	(0.3)	-	(1.3)	-	(0.5)	(0.8)	(0.5)	(0.5)	(0.3)	(0.3)
3 Bond Reserve Fund 12-yr bonds	(3.9)	(2.7)	-	(10.7)	-	(4.0)	(6.7)	(4.0)	(4.0)	(2.7)	(2.7)
4 Proposition C Discretionary 40%	17.7	21.3	18.3	58.7	30.5	50.3	72.3	65.4	55.6	56.8	56.8
5 TDA Article 4	83.9	55.3	-	64.4	57.3	44.0	4.7	21.2	20.2	2.4	2.4
6 Measure R Sales Tax	7.4	-	7.4	-	7.4	-	7.4	-	7.4	-	-
7 Lease/Leaseback & General Fund	-	-	-	-	-	-	-	-	-	-	-
8 State Repayment of Cap Proj Loans Fund 3562	-	-	-	-	-	-	-	-	-	-	-
9 Subtotal Local	139.0	96.6	25.7	203.1	95.2	124.3	134.4	116.6	113.2	79.2	79.2
State											
11 SCAQMD/(AB 2766)/(Carl Moyer)	-	2.0	-	-	2.0	-	-	2.0	-	-	-
12 STA - Operator Revenue Share	-	-	-	-	-	-	-	-	-	-	-
13 Traffic Congestion Relief	-	-	-	-	-	-	-	-	-	-	-
14 Prop 1B State Infrastructure Bonds PTM/ISEA	-	-	-	-	-	-	-	-	-	-	-
15 Prop 1B State Infrastructure Bonds SLPP	-	-	-	-	-	-	-	-	-	-	-
16 Regional Improvement Prog Funds (RIIP)	-	-	-	-	-	-	-	-	-	-	-
17 Subtotal State	-	2.0	-	2.0	-	-	-	2.0	-	-	-
Federal											
18 ARRA	-	-	-	-	-	-	-	-	-	-	-
19 CMAQ - Transit	-	-	-	-	-	-	-	-	-	-	-
20 RSTP - Transit	-	-	-	-	-	-	-	-	-	-	-
22 Sec 5309 Bus/Bus-Related Facil incl Clean Fuel Pr	-	-	-	-	-	-	-	-	-	-	-
22 Section 5307 Capital	9.2	26.6	30.5	33.3	31.4	57.0	69.0	91.9	78.1	104.5	104.5
23 Subtotal Federal	9.2	26.6	30.5	33.3	31.4	57.0	69.0	91.9	78.1	104.5	104.5
24 TOTAL SOURCES	148.2	125.2	56.2	236.4	128.6	181.3	203.5	210.5	191.3	183.8	183.8
USES OF FUNDS											
Metro Replacement Buses (Number)											
27 40-ft Contract Bus	0	0	0	50	0	0	0	0	0	0	0
28 40-ft Standard Bus	227	180	64	284	103	200	250	250	150	200	200
29 45-ft High-Capacity Bus	0	0	0	0	0	0	0	0	0	0	0
30 60-ft Articulated Bus	0	0	0	0	0	0	0	0	0	0	0
31 Metro Expansion Buses (Number)	0	0	0	0	40	0	0	0	0	65	0
32 40-ft Standard Bus	0	0	0	0	40	0	0	0	0	65	0
33 Total New Buses (Number of Vehicles)	227	180	64	334	143	200	250	250	215	215	200
Bus Cost per Vehicle											
34 40-ft Standard Bus	590,103	601,702	613,662	625,253	636,663	648,563	660,962	673,230	686,870	700,380	700,380
35 45-ft High-Capacity Bus	778,775	794,982	809,866	825,163	840,221	855,926	872,289	888,479	906,480	924,310	924,310
36 60-ft Articulated Bus	1,077,570	1,098,750	1,120,580	1,141,756	1,162,591	1,184,321	1,206,963	1,229,365	1,254,273	1,278,943	1,278,943
37 Subtotal MTA Bus Acquisition (\$)	134.0	106.3	39.3	208.8	101.0	149.7	165.2	168.3	147.7	140.1	140.1
38 Financing Payments	14.2	16.9	16.9	27.6	27.6	31.6	38.2	42.2	43.6	43.7	43.7
40 Add'l Bonds 12-yr Prop C 40 % (Model Generated)	14.2	16.9	16.9	27.6	27.6	31.6	38.2	42.2	43.6	43.7	43.7
41 TOTAL USES	148.2	125.2	56.2	236.4	128.6	181.3	203.5	210.5	191.3	183.8	183.8
CASH BALANCE											
42 Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
43 Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
44 Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:
 1. Cost per vehicle based on fully loaded contract cost, including tax, delivery, etc.
 2. 13-Year replacement cycle for MTA buses.

LACMTA Financial Forecasting Model
 Metro Bus Fleet Replacement
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	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(\$ in millions)												
SOURCES OF FUNDS												
Local												
1 Bus Bonds 12-yr Prop C 40% (Gross Model General)	23.0	-	-	-	-	-	-	-	-	-	-	-
2 Bond Issue Expense 12-yr bonds	(0.3)	-	-	-	-	-	-	-	-	-	-	-
3 Bond Reserve Fund 12-yr bonds	(2.7)	-	-	-	-	-	-	-	-	-	-	-
4 Proposition C Discretionary 40%	73.9	92.8	56.4	55.9	40.6	26.2	119.3	25.1	36.7	84.1	189.6	-
5 TDA Article 4	-	35.0	-	14.6	-	-	-	-	-	-	-	-
6 Measure R Sales Tax	7.4	-	7.4	-	7.4	-	7.4	-	7.4	-	-	-
7 Lease/Leaseback & General Fund	-	-	-	-	-	-	-	-	-	-	-	-
8 State Repayment of Cap Proj Loans Fund 3562	-	-	-	-	-	-	-	-	-	-	-	-
9 Subtotal Local	101.3	127.8	63.8	70.5	48.0	26.2	126.7	25.1	44.1	84.1	189.6	-
State												
11 SCACMD/(AB 2766)/(Carl Moyer)	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-	-
12 STA - Operator Revenue Share	-	-	-	-	-	-	-	-	-	-	-	-
13 Traffic Congestion Relief	-	-	-	-	-	-	-	-	-	-	-	-
14 Prop 1B State Infrastructure Bonds PTM/ISEA	-	-	-	-	-	-	-	-	-	-	-	-
15 Prop 1B State Infrastructure Bonds SLPP	-	-	-	-	-	-	-	-	-	-	-	-
16 Regional Improvement Prog Funds (RIP)	-	-	-	-	-	-	-	-	-	-	-	-
17 Subtotal State	2.0	-	-	2.0	-	-	2.0	-	-	2.0	-	-
Federal												
18 ARRA	-	-	-	-	-	-	-	-	-	-	-	-
19 CMAQ - Transit	-	-	-	-	-	-	-	-	-	-	-	-
20 RSTP - Transit	-	-	-	-	-	-	-	-	-	-	-	-
22 Sec 5309 Bus/Bus-Related Facil Incl Clean Fuel Pr	99.7	111.3	116.6	133.7	125.3	118.1	163.0	141.8	186.2	136.1	32.6	-
23 Section 5307 Capital	99.7	111.3	116.6	133.7	125.3	118.1	163.0	141.8	186.2	136.1	32.6	-
24 Subtotal Federal	203.0	239.1	180.4	206.2	173.3	144.3	291.7	167.0	230.3	222.1	222.2	-
TOTAL SOURCES												
25 USES OF FUNDS												
Metro Replacement Buses (Number)												
26 40-ft Contract Bus	0	122	0	0	0	0	50	0	0	0	0	0
28 40-ft Standard Bus	150	150	193	227	180	64	284	143	200	250	250	250
29 45-ft High-Capacity Bus	0	0	0	0	0	0	0	0	0	0	0	0
30 60-ft Articulated Bus	0	0	0	0	0	0	0	0	0	0	0	0
31 Metro Expansion Buses (Number)												
32 40-ft Standard Bus	45	0	0	0	0	0	0	0	0	0	0	0
33 Total New Buses (Number of Vehicles)	195	272	193	227	180	64	334	143	200	250	250	250
Bus Cost per Vehicle												
35 40-ft Standard Bus	713,999	727,496	741,218	755,567	770,404	785,728	801,594	818,003	834,952	851,252	867,606	-
36 45-ft High-Capacity Bus	942,283	960,097	978,206	997,142	1,016,722	1,036,946	1,057,885	1,079,539	1,101,908	1,123,420	1,145,002	-
37 60-ft Articulated Bus	1,303,811	1,328,481	1,353,516	1,379,718	1,406,811	1,434,794	1,463,767	1,493,729	1,524,691	1,554,445	1,584,309	-
38 Subtotal MTA Bus Acquisition (\$)	159.2	197.9	143.1	171.5	138.7	120.3	267.7	147.0	217.0	212.8	216.9	-
Financing Payments												
40 Add'l Bonds 12-yr Prop C 40 % (Model Generated)	43.8	41.2	37.3	34.7	34.7	24.0	24.0	20.0	13.3	9.3	5.3	-
41 TOTAL USES	203.0	239.1	180.4	206.2	173.3	144.3	291.7	167.0	230.3	222.1	222.2	-
CASH BALANCE												
42 Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
44 Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
45 Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTES:
 1. Cost per vehicle based on fully loaded contract cost, including tax, delivery, etc.
 2. 13-Year replacement cycle for MTA buses.

LACMTA Financial Forecasting Model
 Bus Capital - MTA Maint/Bus Facilities
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	Years		Years		Plan	%	2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019											
	'10-'19	'20-'29	'30-'40	Total			2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
SOURCES OF FUNDS																																						
Local																																						
1						0.0%																																
2	Sr. Lien Bonds (Actual/Treasury Fcst, Prop. C 40%)																																					
3	Add'l Bonds 30-yr Prop C 40 % (Gross Model Gen)	54.2	174.4	-	228.6	4.9%							10.8	21.7																								
4	Bond Issue Expense 30-yr bonds	(0.8)	(2.4)	-	(3.2)	-0.1%							(0.2)	(0.3)																								
5	Bond Reserve Fund 30-yr bonds	(3.5)	(11.9)	-	(15.4)	-0.3%							(0.7)	(1.4)																								
6	Proposition C Discretionary 40%	97.0	184.6	401.7	683.2	14.7%							14.5	17.4																								
7	TDA Article 4	751.5	1,164.1	1,313.9	3,229.5	69.5%							71.9	79.1																								
8	Measure R Sales Tax	21.6	-	-	21.6	0.5%							-	7.4																								
9	Lease/Leaseback & General Fund	40.6	-	-	40.6	0.9%							-	-																								
10	LONP Reimbursement Fund 3562	2.0	-	-	2.0	0.0%							-	-																								
11	Subtotal Local	962.7	1,508.7	1,715.6	4,186.9	90.1%							96.4	123.9																								
12	State																																					
13	Traffic Congestion Relief	33.6	-	-	33.6	0.7%							-	-																								
14	Prop 1B State Infrastructure Bonds PTMISEA	64.2	-	-	64.2	1.4%							0.9	-																								
15	Regional Improvement Prog Funds (RIP)					0.0%							-	-																								
16	Subtotal State	97.8	-	-	97.8	2.1%							0.9	-																								
17	Federal																																					
18	ARRA	1.5	-	-	1.5	0.0%							-	-																								
19	CMAQ - Transit	5.0	-	-	5.0	0.1%							-	-																								
20	Sec 5309 Bus/Bus-Related Facil incl Clean Fuel P	127.9	50.0	55.0	232.9	5.0%							30.0	8.8																								
21	Section 5307 Capital	-	7.0	115.8	122.8	2.6%							-	-																								
22	Subtotal Federal	134.4	57.0	170.8	362.2	7.8%							30.0	8.8																								
23	TOTAL SOURCES	1,194.8	1,565.7	1,886.4	4,646.9	100.0%							127.3	132.8																								
24	USES OF FUNDS																																					
25	Capital Expenditures																																					
26	Bus Vehicle Maintenance	543.9	594.3	800.2	1,938.3	41.7%							46.6	47.7																								
27	Facility Maintenance	540.1	642.0	864.4	2,046.4	44.0%							50.3	51.6																								
28	Universal Fare System/Adv Trans Mgmt Sys					0.0%							-	-																								
29	Div 13 (Union Div) - Replacement for Div 10 Exp	95.0	-	-	95.0	2.0%							30.0	32.1																								
30	LAX Bus Division	-	150.0	-	150.0	3.2%							-	-																								
31	Other Bus Capital Expenses	1.6	56.1	52.4	110.1	2.4%							-	-																								
32	Subtotal Metro	1,180.6	1,442.3	1,717.0	4,339.9	93.4%							127.0	131.4																								
33	Financing Payments																																					
34	Sr. Lien Bonds (Actual Prop C 40%)					0.0%							-	-																								
35	Add'l Bonds 30-yr Prop C 40 % (Model Generated)	14.2	123.3	169.4	307.0	6.6%							0.3	1.4																								
36	Subtotal Payments	14.2	123.3	169.4	307.0	6.6%							0.3	1.4																								
37	TOTAL USES	1,194.8	1,565.7	1,886.4	4,646.9	100.0%							127.3	132.8																								
38	Total capital (excluding debt service) % change												14.80%	3.51%																								
39	CASH BALANCE																																					
40	Beginning Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	-							0.0	0.0																								
41	Annual Net Change to Cash Balance	0.0	0.0	0.0	0.0	-							(0.0)	(0.0)																								
42	Ending Fiscal Year Cash Balance	0.0	0.0	0.0	0.0	-							0.0	0.0																								
43	Division 13 funding as of 3-8-11	5.5																																				
44	5309 Clean Fuels	47.8																																				
45	5309 State of Good Repair	41.6																																				
46	Prop 1B PTMISEA	0.1																																				
47	Prop C 40%	95.0																																				
48	Total																																					