

MINUTES

Special Board Meeting Board of Directors

One Gateway Plaza
3rd Floor Board Room

Called to Order at 8:41 a.m.

Directors Present:

Ara J. Najarian, Chair
Don Knabe, 1st Vice Chair
Antonio Villaraigosa, 2nd Vice Chair
Michael Antonovich
Diane DuBois
John Fasana
José Huizar
Richard Katz
Gloria Molina
Pam O'Connor via Teleconference*
Rita Robinson
Mark Ridley-Thomas
Zev Yaroslavsky
Vacant, non-voting member

Officers

Arthur T. Leahy, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
Karen Gorman, Acting Inspector General
County Counsel, General Counsel

*Teleconference location: 906 9th Street #11, Santa Monica, CA 90403.



Metro

Los Angeles County
Metropolitan Transportation Authority

NOTE: Members voting are reflected on the attached "RECAP OF PROCEEDINGS" matrix.

16. APPROVED the following **FY 2011 Business Planning Parameters**:
- A. Sales tax revenues forecast of \$589.8 million each for Propositions A, C and Measure R;
 - B. TDA revenue forecast of \$294.9 million;
 - C. No State Transit Assistance revenues forecast for the Los Angeles Region;
 - D. Fares forecast at \$332.3 million based on July 1, 2010 fare increase for non-discounted riders and ridership decreases experienced in FY 2010;
 - E. The resulting farebox recovery ratio is 26 percent, and the fare revenue per boarding is 73 cents per boarding;
 - F. Metro Bus Operations funding will include \$107.1 million Measure R 20 percent funds;
 - G. No new full-time equivalents will be added to the workforce except for operation of the Exposition Light Rail Line Project Phase 1 (Expo 1) planned for revenue operation in January 2011;
 - H. Rail revenue service hours are planned to increase by 53,470 hours for Expo 1;
 - I. Restructure bus service to eliminate unproductive and duplicative bus service by 145,000 revenue service hours from the FY 2010 budget;
 - J. No wage or salary increases are forecast; and
 - K. The cost of employee medical, dental and related benefits will increase by 10 percent.

29. APPROVED:
- A. the **use of Measure R 35 percent funds for a Proposition 1B Letter of No Prejudice arrangement** to be considered for approval by the California Transportation Commission on January 13, 2010; and
 - B. authorizing the Chief Executive Officer to amend the FY 2010 Budget to include the funds necessary to award the San Fernando Valley North-South Rapidway (Canoga Corridor) project.

38. APPROVED a **thirty-day extension on the due date to respond to the motion approved at the December 10, 2009 Board Meeting** regarding the Disadvantaged Business Enterprise Program and the Small Business Enterprise Goal Development and Participation Process.

40. APPROVED:

- A. **adopting the Investment Policy;**
- B. the Financial Institutions Resolution authorizing financial institutions to honor signatures of LACMTA Officials; and
- C. delegating to the Treasurer, or his/her designee, the authority to invest funds for a one-year period, pursuant to California Government Code Section 53607.

41. APPROVED adopting the **revised Metro Acquisition Policy** dated January 21, 2010.

67. **CLOSED SESSION:**

A. Conference with Legal Counsel - Pending Litigation - G.C. 54956.9(a):

3. Tutor-Saliba-Perini v. LACMTA, Case No. BC123559

NO REPORT.

ADJOURNED at: 9:45 a.m.

Prepared by: Michele Chau
Board Specialist

Michele Jackson
Metro Board Secretary



RECAP OF PROCEEDINGS

LOS ANGELES COUNTY, METROPOLITAN TRANSPORTATION AUTHORITY

SPECIAL BOARD MEETING

FEBRUARY 1, 2010

DIRECTORS VOTING

ATTENDANCE

P P P P P P P P P P P P P P

ITEM NO.

SUBJECT ITEM

ACTION TAKEN

ROBINSON

HUIZAR

O'CONNOR*

YAROSLAVSKY

KATZ

VILLARAIGOSA

NAJARIAN
(CHAIR)

KNABE

DUBOIS

RIDLEY-THOMAS

ANTONOVICH

MOLINA

FASANA

VACANT

16	<p>FINANCE AND BUDGET COMMITTEE RECOMMENDED (5-0) approving the following FY 2011 Business Planning Parameters:</p> <p>A. Sales tax revenues forecast of \$589.8 million each for Propositions A, C and Measure R;</p> <p>B. TDA revenue forecast of \$294.9 million;</p> <p>C. No State Transit Assistance revenues forecast for the Los Angeles Region;</p> <p>D. Fares forecast at \$332.3 million based on July 1, 2010 fare increase for non-discounted riders and ridership decreases experienced in FY 2010;</p> <p>E. The resulting farebox recovery ratio is 26 percent, and the fare revenue per boarding is 73 cents per boarding;</p>	APPROVED	Y	Y	Y	Y	A	A	Y	Y	Y	A	Y	Y	Y
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LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

*DIRECTOR O'CONNOR PARTICIPATED IN THE MEETING VIA TELECONFERENCE.



RECAP OF PROCEEDINGS

LOS ANGELES COUNTY, METROPOLITAN TRANSPORTATION AUTHORITY

SPECIAL BOARD MEETING

FEBRUARY 1, 2010

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SUBJECT ITEM

ACTION TAKEN

ROBINSON

HUIZAR

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(CHAIR)

KNABE

DUBOIS

RIDLEY-THOMAS

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VACANT

16

F. Metro Bus Operations funding will include \$107.1 million Measure R 20 percent funds;

G. No new full-time equivalents will be added to the workforce except for operation of the Exposition Light Rail Line Project Phase 1 (Expo 1) planned for revenue operation in January 2011;

H. Rail revenue service hours are planned to increase by 53,470 hours for Expo 1;

I. Restructure bus service to eliminate unproductive and duplicative bus service by 145,000 revenue service hours from the FY 2010 budget;

J. No wage or salary increases are forecast; and

K. The cost of employee medical, dental and related benefits will increase by 10 percent. (CARRIED OVER FROM JANUARY BOARD MEETING)

LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

*DIRECTOR O'CONNOR PARTICIPATED IN THE MEETING VIA TELECONFERENCE.



RECAP OF PROCEEDINGS

LOS ANGELES COUNTY, METROPOLITAN TRANSPORTATION AUTHORITY

SPECIAL BOARD MEETING

FEBRUARY 1, 2010

			DIRECTORS VOTING													
ATTENDANCE			P	P	P	P	P	P	P	P	P	P	P	P	P	
ITEM NO.	SUBJECT ITEM	ACTION TAKEN	ROBINSON	HUIZAR	O'CONNOR*	YAROSLAVSKY	KATZ	VILLARAIGOSA	NAJARIAN (CHAIR)	KNABE	DUBOIS	RIDLEY-THOMAS	ANTONOVICH	MOLINA	FASANA	VACANT
29	<p>CONSIDER:</p> <p>A. approving the use of Measure R 35 percent funds for a Proposition 1B Letter of No Prejudice arrangement to be considered for approval by the California Transportation Commission on January 13, 2010; and</p> <p>B. authorizing the Chief Executive Officer to amend the FY 2010 Budget to include the funds necessary to award the San Fernando Valley North-South Rapidway (Canoga Corridor) project. (CARRIED OVER FROM JANUARY BOARD MEETING)</p>	APPROVED	Y	Y	Y	Y	A	A	Y	Y	Y	A	Y	Y	Y	

LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

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LOS ANGELES COUNTY, METROPOLITAN TRANSPORTATION AUTHORITY

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FEBRUARY 1, 2010

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38	APPROVE a thirty-day extension on the due date to respond to the motion approved at the December 10, 2009 Board Meeting regarding the Disadvantaged Business Enterprise Program and the Small Business Enterprise Goal Development and Participation Process. (CARRIED OVER FROM JANUARY BOARD MEETING)	APPROVED	Y	Y	Y	Y	A	A	Y	Y	Y	A	Y	Y	Y	

LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

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40	<p>CONSIDER:</p> <p>A. adopting the Investment Policy;</p> <p>B. approving the Financial Institutions Resolution authorizing financial institutions to honor signatures of LACMTA Officials; and</p> <p>C. delegating to the Treasurer, or his/her designee, the authority to invest funds for a one-year period, pursuant to California Government Code Section 53607. (CARRIED OVER FROM JANUARY BOARD MEETING)</p>	APPROVED	Y	Y	Y	Y	A	A	Y	Y	Y	A	Y	Y	Y	
41	<p>ADOPT the revised Metro Acquisition Policy dated January 21, 2010. (CARRIED OVER FROM JANUARY BOARD MEETING)</p>	APPROVED	Y	Y	Y	Y	A	A	Y	Y	Y	A	Y	Y	Y	

LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

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67	CLOSED SESSION: A. Conference with Legal Counsel - Pending Litigation - G.C. 54956.9(a): 3. Tutor-Saliba-Perini v. LACMTA, Case No. BC123559	NO REPORT														

LEGEND: Y-YES, N-NO, C-CONFLICT, AB-ABSTAIN, A-ABSENT, P-PRESENT

*DIRECTOR O'CONNOR PARTICIPATED IN THE MEETING VIA TELECONFERENCE.